

# FORM 10

## MATERIAL CHANGE REPORT

Pursuant to Section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)  
By-Laws, 2013

<b>General Instructions:</b>	<p>Please complete all relevant sections; where the allocated space is insufficient, you may continue on a separate page and attach to the completed form. All supporting information and attached pages should be appropriately numbered and referenced.</p> <p>This report and any attachments should be certified by a Senior Officer of the Reporting Issuer.</p> <p>Completed reports should be submitted to:</p> <p style="padding-left: 40px;">The Director Market Regulation &amp; Surveillance Trinidad and Tobago Securities and Exchange Commission 57-59 Dundonald Street Port of Spain Trinidad</p>
<b>Item 1</b>	State the name of the reporting issuer, and include its business address.
<b>Item 2</b>	State the date on which the material change occurred.
<b>Item 3</b>	Provide sufficient disclosure regarding the material change to enable a reader to appreciate the nature and substance of the material change without having to refer to any other sources. Examples of matters that would be subject to disclosure include: dates, parties, terms and conditions, effect on financial condition, value, reasons for the change, purpose of the change, and a general comment on the probable impact of the material change on the reporting issuer.
<b>Item 4</b>	State whether the issuer is seeking an exemption for publishing a notice in accordance with Section 64(2) of the Securities Act 2012, and complete the associated "yes" or "no" sections of the form accordingly.
<b>Item 5</b>	Give the name, position, business telephone number and email address of a senior officer of the reporting issuer who may be contacted to discuss further details regarding the material change.
<b>Item 6</b>	Include the signature of the Senior Officer identified in Item 5, confirming the material change report, and certifying the statement outlined.

# FORM 10

## MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)  
By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
JMMB GROUP LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change
MAY 11, 2020

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
<p>JMMB Group Limited advises that it is in receipt of a letter from the Bank of Jamaica (BOJ) dated May 11, 2020 modifying the positions previously communicated in its letter of April 29, 2020 regarding the payment of dividends by financial holding company designates ("FHC's"), such as JMMB Group Limited.</p> <p>The BOJ has now advised that it has no objection to the payment of dividends by FHC's to shareholders owning one percent (1%) or less of the company's ordinary shares.</p> <p>The Board of Directors of JMMB Group Limited has taken careful note of the BOJ's position and will take this into consideration at the appropriate time. The company will make a further disclosure in due course as and when necessary.</p>

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4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	<input type="checkbox"/>	x

If "No"

Proposed Date of Publication of Notice (dd/mmm/yyyy)	May 19, 2020
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If "Yes"

State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	CAROLYN DACOSTA
Position in Organization	GROUP CHIEF COMPLIANCE OFFICER & CORPORATE SECRETARY
Business Address	6 HAUGHTON TERRACE KINGSTON 10 JAMAICA
Work Phone (1-xxx-xxx-xxxx)	1-876-704-3521

Fax Phone(1-xxx-xxx-xxxx)	1-876-960-3381
Email Address	CAROLYN_DACOSTA@JMMB.COM

## 6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Carolyn Daloz      Carolyn Daloz      Company Sec.      May 13, 2020  
**Print Name**                      **Signature**                      **Position**                      **Date**

### FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By : \_\_\_\_\_ Date (DD/MM/YYYY) \_\_\_\_\_