



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of Contraventions of Section 66(1) of the Securities Act  
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

**By**

**L.J. Williams Limited**

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**ORDER OF THE COMMISSION**

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Dated this 2<sup>nd</sup> day of March, 2021

**WHEREAS** Section 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) require a reporting issuer to file with the Commission within the prescribed time frame its interim financial statements;

**AND WHEREAS** L.J. Williams Limited (“the Respondent”) filed its interim financial statements for the interim periods ended September 30, 2018 with the Commission past the due dates of November 29, 2018;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file the said interim financial statements within the prescribed timeframe;

**AND WHEREAS** the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

**AND WHEREAS** pursuant to the Settlement Agreement the Respondent shall pay to the Commission the total sum of Thirty-One Thousand Five Hundred Trinidad and Tobago Dollars (TT\$31,500.00) representing a settlement of the total penalty imposed by the Commission, within twenty-eight (28) days of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement dated December 30, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

**IT IS HEREBY ORDERED THAT:**

1. L.J. Williams Limited (“the Respondent”) has contravened Section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Thirty-One Thousand Five Hundred Trinidad and Tobago Dollars (TT\$31,500.00) within twenty-eight (28) days of the making of this Order;  
and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**By Order of the Commission**