

# FORM 10A - MATERIAL CHANGE REPORT

Pursuant to section 64(1)(a) of the Securities Act, 2012

Request ID 5680



## 1. REPORTING ISSUER INFORMATION

Name	1.1	Massy Holdings Ltd.
Street Address 1	1.2	63 Park Street
Street Address 2	1.3	
City	1.4	Port-of-Spain
Province/State	1.5	
Postal/Zip	1.6	
Country	1.7	Trinidad and Tobago

Dec 14, 2022, 9:59 am

## 2. DATE OF MATERIAL CHANGE

Date	2.1	07-12-2022
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## 3. TYPE OF MATERIAL CHANGE

Type of Material Change	3.1	Acquisitions of other companies, including a take-over bid for, or merger with, another company
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## 4. DESCRIPTION OF MATERIAL CHANGE

Description of Material Change	4.1	<p>The Company wishes to advise that on December 7, 2022 its Board of Directors approved the acquisition of Roweâ€™s IGA Supermarkets (Roweâ€™s IGA) by Massy Stores (USA) LLC (Massy Stores USA), a wholly owned subsidiary of the Company.</p> <p>Massy Stores USA entered into a Membership Interest Purchase Agreement with the sole owner of Roweâ€™s IGA, Robert A. Rowe, to purchase 100% of the equity interest of each of the seven limited liability companies within the Roweâ€™s IGA group for US\$47 Million. The acquisition was completed simultaneously on December 12, 2022.</p> <p>The acquisition of Roweâ€™s IGA, an independent supermarket chain with seven stores in Jacksonville, Florida, is aligned with the Massy Integrated Retail Portfolioâ€™s strategy to expand its retail footprint in the US market. Roweâ€™s IGA was established in 2005 and is a well-recognised brand within the Jacksonville area.</p> <p>The acquisition will represent a 1% increase in the Massy Groupâ€™s assets and is</p>
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expected to contribute to an increase in the Group's profit before tax of approximately 4%. For the Integrated Retail Portfolio, the acquisition is expected to increase its profit before tax by 7%.

Attachment 4.2

## 5. DETAILS OF PUBLICATION OF MATERIAL CHANGE

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Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	5.1	No
Date of Publication of Notice	5.1.2	13-12-2022

## 6. DETAILS OF SENIOR OFFICER

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Name of Senior Officer	6.1	Other
First Name		Wendy
Last Name		Kerry
Position in Organization	6.2	SVP Corporate Governance & Corporate Secretary
Email Address	6.3	wendy.kerry@massygroup.com
Business Phone	6.4	8686253426

## 7. DATE, CERTIFICATION AND SIGNATURE

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I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material

omission of information on this application may result in a breach of the Securities Act, 2012.

### **Certifying Officer**

Wendy Kerry

Print Name

SVP Corporate Governance & Corporate Secretary

Position

2022-12-12

Date



Signature

By affixing a signature to this filing, the respective senior officer certifies the content of this filing.

**Download a completed copy of this form (Form 10A) for date, certification and signature by a Senior Officer of the company, sign same and attach the signed form to this filing.**

# Attachments

Upload a signed copy of the Form 10A with the completed Date, Certification and Signature Section. \*

Additional Files