



MATERIAL CHANGE REPORT

By nmar at 1:56:39 pm, 11/22/2024

Pursuant to Section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer

Massy Holdings Ltd.

2. DATE OF MATERIAL CHANGE

Date of material change

November 19, 2024

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change

In March 2024, the Board of Massy Holdings Ltd. commissioned a governance review to facilitate the continuous improvement and increased robustness to Massy's existing governance framework. Recommendations coming out of this review were aimed at improving the structure and governance at the Massy Group which, when implemented, is expected to better position the Group for sustainable growth and enhanced shareholder value. One key recommendation to Massy's Portfolio Governance is that the role of the Portfolio Chairman/ Chairperson be separated from the role of the Portfolio Chief Executive Officer (Portfolio CEO).

Consequently, the Company wishes to advise that the below listed Senior Officers' Roles and Tiles will be changed, as follows:

- i) Marc Rostant's role as Group Executive Vice President and Chairman, Motors and Machines Portfolio will change to: Group Executive Vice-President and Portfolio CEO, Motors and Machines Portfolio, effective November 19, 2024;
- ii) Vaughn Martin's role as Group Executive Vice President and Chairman, Gas Products Portfolio will change to:
 Group Executive Vice President and Portfolio CEO, Gas Products Portfolio, effective November 19,
 2024;
- iii) Ambikah Mongroo's, role as Group Executive Vice President and Chairperson Integrated Retail Portfolio will change to: Group Executive Vice President and Portfolio CEO, Integrated Retail Portfolio, effective November 19, 2024.

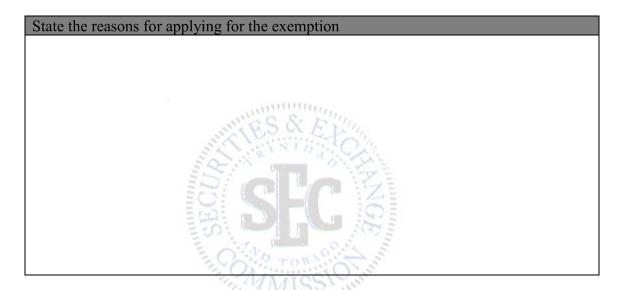
4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

| | YES | NO |
|--|-----|----|
| Will you be seeking an exemption from publishing a notice in | | X |
| accordance with Section 64(2) of the Securities Act 2012? | | |
| | | |

If "No"

| Date of Publication of Notice | |
|-------------------------------|-------------------|
| (dd/mmm/yyyy) | November 25, 2024 |

If "Yes"



5. DETAILS OF SENIOR OFFICER

| Name (First name, Last name) | Ms. Wendy Kerry |
|------------------------------|---|
| Position in Organization | EVP, Group General Counsel & Corporate Secretary |
| Business Address | Third Floor, Invaders Bay Tower, Off Audrey Jeffers Highway, Port of Spain |
| Work Phone (1-xxx-xxx-xxxx) | 1-868-625-3426 |
| Fax Phone(1-xxx-xxx-xxxx) | 1-868-627-9061 |
| Email Address | wendy.kerry@massygroup.com |

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

| Print Name | Signature | Position | Date | |
|-------------|-----------|--|--------------|--|
| Wendy Kerry | Meering | EVP, Group General Counsel & Corporate Secretary | Nov 22, 2024 | |

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| Tool | ID Information |
|--|----------------|
| Registrant's Number | |
| Director's Number | |
| Document / Record Number | |
| Record's Management Date Received (dd/mm/yyyy) | |
| Approved By : Date (DD/MM/YYYY) | |