



FORM 10A

MATERIAL CHANGE REPORT

By athomas at 11:39:59 am, 09/07/2025

Pursuant to Section 64 of the Securities Act, 2012


1. NAME OF REPORTING ISSUER

| |
|--------------------------|
| Name of Reporting Issuer |
| MASSY HOLDINGS LTD. |

2. DATE OF MATERIAL CHANGE

| |
|-------------------------|
| Date of material change |
| July 8, 2025 |

3. DESCRIPTION OF MATERIAL CHANGE

| |
|--|
| Provide a description of the material change |
| <p>Mr. Marc Rostant resigned as Group Executive Vice-President and Portfolio Chief Executive Officer, Motors and Machines Portfolio effective, July 8 2025.</p>  |


4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

| | YES | NO |
|--|--------------------------|-------------------------------------|
| Will you be seeking an exemption from publishing a notice in accordance with Section 64(2) of the Securities Act 2012? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If “No”

| | |
|---|--------------|
| Date of Publication of Notice (dd/mm/yyyy) | July 9, 2025 |
|---|--------------|

If “Yes”

| State the reasons for applying for the exemption |
|---|
|  |

5. DETAILS OF SENIOR OFFICER

| | |
|------------------------------|---|
| Name (First name, Last name) | Wendy Kerry |
| Position in Organization | Executive Vice President, Group General Counsel & Corporate Secretary |
| Business Address | Third Floor, Invaders Bay Tower, Off Audrey Jeffers Highway |
| Work Phone (1-xxx-xxx-xxxx) | 1(868) 625-3426 |
| Fax Phone(1-xxx-xxx-xxxx) | |
| Email Address | wendy.kerry@massygroup.com |

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Wendy Kerry

Print Name



Signature

EVP Group General Counsel
& Corporate Secretary

Position

July 9, 2025

Date

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| Tool | ID Information |
|--|----------------|
| Registrant's Number | |
| Director's Number | |
| Document / Record Number | |
| Record's Management Date Received (dd/mm/yyyy) | |

Approved By :

Date (DD/MM/YYYY)