



By nmar at 8:59:41 am, 11 Feb 2025

FORM 10A

MATERIAL CHANGE REPORT

Pursuant to Section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer
Massy Holdings Ltd.

2. DATE OF MATERIAL CHANGE

Date of material change
February 06, 2025

3. DESCRIPTION OF MATERIAL CHANGE

<p>Provide a description of the material change</p> <p>Massy Holdings Ltd. (“the Company”) wishes to advise that its Board of Directors has approved a long-term financing package amongst the Company, its wholly owned subsidiary, Massy Integrated Retail Ltd. and the Inter-American Investment Corporation (“IDB Invest”).</p> <p>The financing package with IDB Invest, secure up to US\$150 Million in long-term, unsecured funding, structured as; drawdown-based facilities and include:</p> <ul style="list-style-type: none">• US\$90 Million in term financing with a 10-year tenor, a 36-month grace period, and interest at SOFR plus 165bps or an equivalent fixed rate at the time of disbursement• US\$60 Million in revolving supply chain financing, with an initial 5-year availability at interest of SOFR plus 110 bps, structured in two tranches:<ul style="list-style-type: none">o US\$35 Million committed import finance loano US\$25 Million uncommitted facility for import finance and accounts payable. <p>This financing enhances balance sheet flexibility and is accretive to shareholder value and shifts a large portion of the Group’s USD borrowings from secured to unsecured, unencumbering approximately US\$50 Million in assets. It also provides long-term capital to support infrastructure and capital investments in line with the Group strategic growth plans.</p> <p>The financing package will be finalised on February 7, 2025, with disbursement targeted for February 2025, subject to drawdown.</p>


4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with Section 64(2) of the Securities Act 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If "No"

Date of Publication of Notice (dd/mmm/yyyy)	11/02/2025
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If "Yes"


State the reasons for applying for the exemption


5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	Ms. Wendy Kerry
Position in Organization	EVP, Group General Counsel & Corporate Secretary
Business Address	Third Floor, Invaders Bay Tower, Off Audrey Jeffers Highway, Port of Spain
Work Phone (1-xxx-xxx-xxxx)	1-868-625-3426
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Email Address	wendy.kerry@massygroup.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Wendy Kerry  EVP, Group General
Counsel & Corporate
Secretary February 11, 2025

Print Name **Signature** **Position** **Date**

FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By : _____ Date (DD/MM/YYYY) _____