



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of By-Law 28 of  
the Securities (General) By-Laws 2015**

**By**

**Marquis Portfolio Managers Limited**

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**ORDER OF THE COMMISSION**

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Dated this 2<sup>nd</sup> day of March, 2021

**WHEREAS** By-Law 28 of the Securities (General) By-Laws, 2015 (“the By-Laws”) require an investment adviser to file with the Commission, within the prescribed time frame, its quarterly calculation of capital requirements;

**AND WHEREAS** Marquis Portfolio Managers Limited (“the Respondent”), filed with the Commission its quarterly calculation of capital requirements for the quarterly period ended December 31, 2018 past the due date of April 1, 2019;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 28 of the By-Laws by failing to file its quarterly calculation of capital requirements with the Commission for the quarterly period ended December 31, 2018, within the prescribed timeframe;

**AND WHEREAS** the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

**AND WHEREAS** pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Eight Thousand Two Hundred Trinidad and Tobago Dollars (TT\$8,200.00) within twenty-eight (28) days of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement dated January 15, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Marquis Portfolio Management Limited (“the Respondent”) has contravened By-Law 28 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Eight Thousand Two Hundred Trinidad and Tobago Dollars (TT\$8,200.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**By Order of the Commission**