

MEDIA RELEASE
(For Immediate Release)

**Trinidad and Tobago
Securities and Exchange Commission
Levels 22-23 Tower D,
1 Wrightson Road
Port of Spain
Trinidad W.I.**



July 12th, 2022

Deceptive Email and Misuse of TTSEC's Name

Trinidad and Tobago Securities and Exchange Commission ("TTSEC") wishes to bring to the attention of the general public an email currently in circulation purporting to emanate from an official of the TTSEC.

The email notifies the recipient that taxes/payments are due to TTSEC in respect of investments held by the recipient. TTSEC has concluded that the contents of the email and the associated email address are deceptive and exhibit features of a phishing scam with the intent to fraudulently solicit funds from unsuspecting individuals.

Members of the public are therefore advised that TTSEC has **NOT** authorised the distribution of the misleading email and will **NOT** instruct persons to pay any taxes/payments due on investments, whether crypto-related or otherwise. The TTSEC does not collect taxes.

If you are already in receipt of such email and/or have sent any personal information or funds to the sender of any such email, you are strongly advised to:

- Ignore any instructions in the email;
- Immediately discontinue further communication with the sender;
- Report the email to TTSEC by forwarding the message as an attachment to marketcomplaints@ttsec.org.tt or submit a report/tip via the TTSEC Investor Protection mobile application; and
- Make a report to the Trinidad and Tobago Police Service.

For the purposes of clarification, TTSEC is a regulatory body with prime responsibility for the administering and enforcing of the Securities Act. The Securities Act is an Act, inter alia, to provide protection to investors from unfair, improper or fraudulent practices.

Members of the public are advised to always conduct due diligence on any unsolicited communications implying an affiliation with the TTSEC or any entity.

-END-

About the TTSEC:

The TTSEC is governed by the Securities Act 2012 and is responsible for maintaining oversight of the securities market and for ensuring that fairness, equity and transparency remain common values in the market place. Our vision is to be an effective regulator of the capital market in which stakeholders have confidence.

Contact:

Corporate Communication and Education Department
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