

MEDIA RELEASE



Trinidad and Tobago
Securities and Exchange Commission
Levels 22&23, Tower D,
International Waterfront Centre
1 Wrightson Road, Port of Spain

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EASi Online Business Solution Launched

The Trinidad and Tobago Securities and Exchange Commission (“TTSEC”) today, Tuesday 22nd September, 2020, launched its online business solution to the securities market that is expected to revolutionise the way in which the securities industry is regulated. The **Electronically Advanced Submission interface or EASi platform** will enable market players to navigate the system, from submission and renewal of applications, to disclosure filings among other mandatory services.

In her address at the launch, which was held via Zoom and streamed live via the TTSEC’s social media pages, Lystra Lucillio, Chief Executive Officer (Ag.), noted that *“The securities market has, and continues to, contribute significantly to our economy’s GDP. To date, we have over 570 registrants. Our data also indicates that as at July 31st, 2020 the securities market was valued at over TT\$325 billion – approximately twice the size of Trinidad and Tobago’s GDP for 2018.”*

She further stated, *“It is therefore quite fitting that we launch our EASi platform during this COVID-19 global pandemic, when the demand for contactless delivery of services is critical to slowing the spread of the corona virus and saving lives. We are fully cognisant of the realities of our time and will continue to employ the use of technology to respond to the needs of the market and the overall improvement of our services to Trinidad and Tobago”.*

The EASi platform aims to improve the TTSEC’s current process by enabling users to conveniently conduct their business and meet necessary requirements: at any time or from any place.

For the TTSEC, the launch of this e-business solution represents the culmination of an involved organisation-wide ICT project, and the delivery on a core strategic goal to, ‘improve operational efficiency and effectiveness, by developing an organisation-wide information and communications technology infrastructure to support the data collection, dissemination and decision-making capabilities of our key functions’.

EASi is a free online service that facilitates faster review and turnaround time for submissions and grants the user the privilege to track the status. The EASi interface is accessible via the TTSEC's corporate website: www.ttsec.org.tt, offering a secure, convenient and cost-effective method of doing business with the TTSEC. The integrated system also allows for a greater degree of transparency in the regulatory process and will strengthen confidence in the local securities market.

According to market representative, Christine Sa Gomes, *"If I had to highlight one feature of the interface that would receive my highest praise it is the validation factor. Many times, when submitting documents, a typographical error, missing check mark or an incorrectly written date can stall a submission by as much as 2 to 3 weeks. With the validation requirement written into the program you are alerted immediately that a line item is incorrect or missing... This operational efficiency translates through the entire process... Moving us forward to a digitized economy and a paperless system."*

The TTSEC's EASi platform also aligns well with the national strategy for the digitalisation of public sector services and expansion in the use of financial technology providing user access to most required forms, and business intelligence systems that link and pre-populates smart forms. The EASi interface enhances the TTSEC's control systems by integrating registration, continuous disclosure, contravention, monitoring, surveillance and other data stores, to boost accessibility, reporting and decision-making.

The application of EASi is illustrative of the fact the TTSEC is moving the securities industry of Trinidad and Tobago forward on the ease of doing business index and is in step with the country's digital transformation.

"We are leveraging advancing technology, to execute our mandate to better serve the securities market and by extension our country. The TTSEC is bridging the gap between regulation and economic development, and making it easier and more efficient to do business in Trinidad and Tobago. As such we look forward to working with all registrants as we transition to this new way of regulation", Ms. Lucillio concluded.

Visit our corporate website www.ttsec.org.tt to learn more about EASi.

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Contact:

Corporate Communication and Education Department
(868) 624-2991 / Email: ccei@ttsec.org.tt