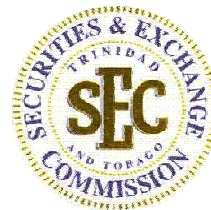


News Release Communiqué



**Trinidad and Tobago
Securities and Exchange Commission
57-59 Dundonald Street
Port of Spain**

FOR IMMEDIATE RELEASE

January 27, 2011

JAMAICA STOCK EXCHANGE INVESTMENTS AND CAPITAL MARKETS CONFERENCE

Ms. Deborah Thomas-Felix, Chairman of the Trinidad and Tobago Securities and Exchange Commission, was among regional regulators participating in the Jamaican Stock Exchange's three day Investments and Capital Markets Conference which took place at the Jamaica Pegasus Hotel in Kingston from **January 25th to 27th 2011**.

The Chairman was part of a regional panel whose focus was the impact of the US financial regulatory reforms on the Caribbean. Included in the panel were Mr. Rohan Barnett, Executive Director of the Financial Services Commission of Jamaica, Mr. Keith Duncan Group Chief Executive Officer of the JMMB Group.

In her address Chairman Thomas-Felix noted that in its regulatory response to the financial crisis the US Government drafted legislation aimed at establishing stricter and tighter financial regulatory controls with a view to increasing regulatory oversight over complex financial products, increasing consumer protection and monitoring systemic risk.

The Dodd-Frank Wall Street Reform & Consumer Protection Act ("the Dodd-Frank Act") was signed into law by President Obama on July 21, 2010. This legislative package comprised approximately 15 major parts, 14 stand alone statutes and an array of amendments to current banking, securities, derivatives and consumer finance laws.

In Chairman Thomas-Felix's view, the impact of the Dodd-Frank Act will not be felt in the region for some time since the Act was a framework type legislation which mandates that US financial regulators propose, finalize and implement these rules and regulations over a period of time; a process which began in 2010 and will continue in 2011.

Thomas-Felix stressed that while it is too early to tell what the effects will be regulators must consider that their regulatory systems may have to be considerably enhanced to match any increased activity in this region.

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