

# **MEDIA RELEASE**



**Trinidad and Tobago Securities and  
Exchange Commission  
57-59 Dundonald Street  
Port of Spain**

**May 13 , 2014**

## **TTSEC re-elected to the Board of international securities committee**

On Thursday May 08, at a meeting of regional and international securities regulators in Mexico City, Mexico, the Trinidad and Tobago Securities and Exchange Commission (TTSEC) was re-elected as one of three representatives on the Inter-American Regional Committee (IARC) of the International Organization of Securities Commissions (IOSCO) for the period 2014-2016. At this meeting, Mr Jaime González Aguadé, President, CNBV Mexico, was elected as the IARC's new Chair and will serve for the remaining term until the IOSCO Annual Meeting in September 2014 and for the following term 2014-2016. The TTSEC will continue to work closely with the newly elected Chair to bring the interests, needs and opinions of the securities regulators of the region to the attention of the IOSCO Board.

The Inter-American Regional Committee (IARC) is comprised of twenty-eight (28) securities regulators from the Caribbean, United States of America, Canada, Central America and South America which all share unique issues and interests as a result of their historical, socio-cultural and legislative characteristics. The IARC is the vehicle through which IOSCO seeks to give representatives of the *Americas*, the opportunity to jointly bring to the fore, issues that may have particular relevance to the region or to members within the region.

As the international standard setter organisation, IOSCO's overall objectives are to assist its members to:

- Cooperate together to promote high standards of regulation in order to maintain fair, efficient and sound markets;
- Exchange information on their respective experiences in order to promote the development of domestic markets;
- Unite their efforts to establish standards and an effective surveillance of international securities transactions; and
- Provide mutual assistance to promote the integrity of the markets by a rigorous application of the standards and by effective enforcement against offense.

TTSEC's Chairman, Professor Patrick Watson and its Chief Executive Officer, C. Wainwright Iton, represented the Commission at this auspicious meeting. In addition to being a representative of the IARC, the Commission is also a member of the IOSCO Board, IOSCO's Growth and Emerging Markets Committee, IOSCO's Growth and Emerging Markets Steering Committee and IOSCO's Presidents Committee. The Trinidad and Tobago Securities and Exchange Commission is the sole regulator from the Caribbean on the IOSCO Board.

**END**

**About IOSCO:**

Established in 1983, the International Organization of Securities Commissions (IOSCO) is the acknowledged international body and global standard setter for the securities sector that brings together the world's securities regulators. IOSCO's membership regulates more than 95% of the world's securities markets and develops, implements, and promotes adherence to internationally recognised standards for securities regulation. Its members include over 120 securities regulators and 80 other securities markets participants (i.e. stock exchanges, financial regional and international organizations etc.). IOSCO is the only international financial regulatory organization which includes all the major emerging markets jurisdictions within its membership.

**About the SEC:**

The TTSEC is an autonomous agency established by an Act of Parliament (The Securities Industry Act, 1995) to regulate the securities market. That legislation was repealed and replaced by the Securities Act 2012 which was proclaimed on December 31, 2012. This revised legislation is intended to provide further protection to the investor, promote integrity and transparency and foster the development of the securities market. Our vision is to be an effective regulator of the capital market in which stakeholders have confidence.

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