## **MEDIA RELEASE**

(For Immediate Release)

Trinidad and Tobago Securities and Exchange Commission Levels 22-23 Tower D, 1 Wrightson Road Port of Spain Trinidad W.I.



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## **TTSEC** participates in GMW 2021 focusing on Youth and Money

Trinidad and Tobago Securities and Exchange Commission (TTSEC) joined the rest of the world in celebrating Global Money Week (GMW) 2021, from 22<sup>nd</sup> - 31<sup>st</sup> March, 2021, under the theme, **'Take care of yourself, take care of your money',** with several activities focusing on financial education and financial literacy.

Since 2018, the TTSEC has participated in GMW which is an annual global awareness-raising campaign which highlights the importance of ensuring that young people are financially aware, and are gradually acquiring the knowledge, skills, attitudes and behaviours necessary to make sound financial decisions and ultimately achieve financial well-being and financial resilience.

GMW is a global initiative organised by the Organisation for Economic Co-operation and Development International Network on Financial Education (OECD/INFE), with participation from among 175 countries and territories.

The ultimate goal of GMW is to ensure that the youth population have access to high-quality financial education; they learn about money matters and are able to make smart financial decisions that can improve their future financial resilience and financial well-being. This year's theme emphasised the importance of building financial resilience in the current context.

The TTSEC produced engaging video content, slanted towards young audiences on social media, which reached 193,000 users on Facebook; with a rate of engagement in excess of 7,304, and a 50,000 reach on Instagram with views at 23,796.

The educational videos focused on: goal setting; budgeting; saving, investing and featured the youth voices of Staff of the TTSEC, to convey the message on the smart use of money. The Commission also took the opportunity to launch an animated video, <u>'The Little Investucator'</u> on its YouTube channel, promoting the Commission's investor education website: <u>www.investucatett.com</u>. The financial education videos can be viewed by the public by visiting the TTSEC's YouTube channel, Facebook and IG pages or via the link: <u>videos produced for GMW 2021</u>.

As part of GMW, the TTSEC also participated in a webinar event on the theme, '**Financial Resiliency Among Youths**,' organised by the National Financial Education Committee, and streamed live, on Facebook and You Tube, on March 25, 2021. The Commission also conducted a virtual investor education session for pupils of Forms 4, at Bishops Anstey High School East and Trinity College East which targeted and engaged over 200 students.

The Trinidad and Tobago Securities and Exchange Commission continues to focus on its mandate to promote education on the securities industry and to bring about wise and informed investments in securities.

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## About the TTSEC:

The TTSEC is governed by the Securities Act 2012 and is responsible for maintaining oversight of the securities market and for ensuring that fairness, equity and transparency remain common values in the market place. Our vision is to be an effective regulator of the capital market in which stakeholders have confidence.

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