MEDIA RELEASE



Trinidad and Tobago Securities and Exchange Commission Levels 22&23, Tower D, International Waterfront Centre #1 Wrightson Road, Port of Spain

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TTSEC Launches Educational Investing Game – InvestorQuest TT

"The four R's of investing - Research, Regulation, Rights and Responsibilities." These were the opening words of Mr. Hadyn Gittens, Chief Executive Officer, Trinidad and Tobago Securities and Exchange Commission, at the launch of its educational investing game **Investor Quest TT at the start of World Investor Week** on September 30, 2019.

The TTSEC, in collaboration with the Securities Dealers Association of Trinidad and Tobago (SDATT) and the Trinidad and Tobago Stock Exchange Limited (TTSE), partnered to develop a local and creative way to understanding investing.

Ms. Amoy Van Lowe, Chief Executive Officer of the T&T Stock Exchange Limited stated that she considers this game to be a solution that has the potential to positively impact the national community and that this tool is designed to help you get started for real trading in the right way and is channeled to young entrepreneurs and investors.

Mrs. Trudie Telesford-Pierre, President of the Securities Dealers Association of T&T, indicated that this initiative is an opportunity, for inculcating a culture of knowledge-based investment in the youth, who are very comfortable with the digital mediums and who are being introduced daily, to options of becoming their own portfolio managers and traders.

This project was developed primarily with potential investors in mind, to provide another avenue for persons to learn more about investing and get involved in the securities market, without creating a bias toward any particular product or entity. It is an engaging platform and educational tool designed to assist persons in learning about and understanding the operations of the securities market in Trinidad and Tobago. According to Mr. Gittens, what is required is a boost in education at all levels and across all platforms, to help bolster investors' confidence in the securities market and encourage more informed investments. This educational game helps to showcase that anyone can be an investor, once they operate within the legal framework and know their rights and responsibilities as an investor.

This game, which is a virtual market, is made up of 12 fictitious companies and investment products, comprises many scenarios and market changes, and incorporates risk at various levels, relating to investments in stocks (7), bonds (2) and mutual funds (3).

While our market is slow moving, the game attempts to create a very unpredictable market with interesting circumstances, material changes and significant movements in the stocks. The game also includes: a quiz feature to assess your understanding of certain investment basics before playing, a section for reading more about investing, company profiles and historical information about companies, brokerage fees, a leaderboard, links to the TTSE for current data, and to SDATT and MFATT's websites for more information.

According to Mr. Hadyn Gittens, Chief Executive Officer, TTSEC, **Investor Quest TT** is an upgrade from our existing 'TTSEC' mobile application, which is an online learning environment, aimed at empowering investors and encouraging participation in the securities market.

Two competitions were also launched in tandem with the announcement of the TTSEC's investing game – one is via the Instagram Account, **InvestucateTT** and another via **Investor Quest TT**. Winners will receive a Kindle Fire table and an Ipad respectively. Check the TTSEC's Facebook page and Investor Education website – <u>www.investucatett.com</u> for more details.

"A core mandate of the TTSEC is to educate members of the public about their investment options and their rights and responsibilities within the securities industry. This investing game offers one more avenue for us to help encourage potential investors and investors to grow the market. The TTSEC's investor education programme has become a collaborative one, where we involve all stakeholders to help grow and develop our market for the benefit of all" said Mr. Gittens.

Happy World Investor Week 2019 from the TTSEC.

About: WIW 2019

World Investor Week (WIW) is a week-long, global campaign promoted by The International Organization of Securities Commissions (IOSCO) to raise awareness about the importance of investor education and protection and highlight the various initiatives of securities regulators in these two critical areas. On September 30th, 2019, IOSCO securities regulators and other IOSCO members, will provide and announce a range of activities, such as launching investor-focused communications and services, promoting contests to increase awareness of investor education initiatives, organizing workshops and conferences, and conducting local/national campaigns in their own jurisdictions. WIW offers a unique opportunity for IOSCO members to work in collaboration with all investor education and protection stakeholders, at both the local and international level.

https://www.worldinvestorweek.org/about.html

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