MEDIA RELEASE



Trinidad and Tobago Securities and Exchange Commission Levels 22&23, Tower D, International Waterfront Centre 1 Wrightson Road, Port of Spain

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TTSEC Launches e-Business Solution

The Trinidad and Tobago Securities and Exchange ("TTSEC") will introduce an e-business solution to the securities market that will significantly improve the ease of doing business with the TTSEC. The **Electronically Advanced Submission interface or EASi platform** will revolutionise the way in which the securities industry is regulated, as it puts market players front and centre in navigating the system, from submission and renewal of applications to disclosure filings among other important services.

This new e-platform will go live on **Tuesday 22nd September, 2020**, to coincide with the virtual launch to the market and the public. This e-business solution aims to improve the TTSEC's current process by enabling users to conveniently conduct their business: at any time, from any place, over the internet.

EASi is a free service that facilitates faster review and turnaround time for submissions and grants the user the privilege to track the status. The EASi interface is accessible via the TTSEC's corporate website: <u>www.ttsec.org.tt</u>., offering a secure, convenient and cost-effective method of doing business with the TTSEC.

For the TTSEC, the launch of EASi represents the culmination of an involved organisationwide ICT project, and the delivery on a core strategic goal to, '*improve operational efficiency and effectiveness, by developing an organisation-wide information and communications technology infrastructure to support the data collection, dissemination and decision-making capabilities of our key functions*'. The implementation of the EASi platform also comes in the midst of a national public health crisis (and global pandemic) when the demand for contactless delivery of services is paramount to ensuring business continuity and the stability of the economy, whilst safeguarding public health. The integrated system allows for a greater degree of transparency in the regulatory process and will strengthen confidence in the local securities market.

EASi aligns well with the national strategy for the digitalisation of public sector services and expansion in the use of financial technology providing user access to most required forms, and business intelligence systems that link and pre-populates smart forms. The EASi interface enhances the TTSEC's control systems by integrating registration, continuous disclosure, contravention, monitoring, surveillance and other data stores, to boost accessibility, reporting and decision-making.

The application of EASi is illustrative of the fact the TTSEC is moving the securities industry of Trinidad and Tobago forward on the ease of doing business index and is in step with the country's digital transformation.

Visit our corporate website <u>www.ttsec.org.tt</u> to learn more about EASi.

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