MEDIA RELEASE



Trinidad and Tobago Securities and Exchange Commission Levels 22&23, Tower D, International Waterfront Centre #1 Wrightson Road, Port of Spain

November 22, 2019

TTSEC's Online Survey on Financial Literacy

Trinidad and Tobago Securities and Exchange Commission (TTSEC) over the period **November 25**th – **December 20th, 2019,** will conduct a survey online to determine the financial literacy levels of respondents. This survey, which will be limited to online responses, aims to measure participants' knowledge on four basic financial concepts: risk diversification, inflation, numeracy and compound interest. The data gathered will be used to inform the development of the TTSEC's Investor Education programme.

Chief Executive Officer, Mr. Hadyn Gittens, explained that while evaluation mechanisms are currently built into the TTSEC's Investor Education programmes, a more detailed assessment is often required to ensure that the right programmes are developed and geared toward particular target groups.

As such the data collected from this survey will be used to assess the financial literacy, investor education levels and competencies of those surveyed.

Research has shown that financial illiteracy is a critical barrier to financial inclusion and therefore a key mandate of the TTSEC is to educate and promote an understanding of the securities industry and the benefits, risks and liabilities associated with investing in securities.

TTSEC encourages persons to visit our websites <u>www.ttsec.org.tt</u> and <u>www.investucatett.com</u>, or connect with us via any of our social media handles, **Facebook**, **Instagram**, **LinkedIn or Twitter**, to access the link to this survey.

We encourage your participation in the TTSEC's Survey on Financial Literacy.

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