

MEDIA RELEASE
(For Immediate Release)

**Trinidad and Tobago
Securities and Exchange Commission
Levels 22-23 Tower D,
1 Wrightson Road
Port of Spain
Trinidad W.I.**



September 6th, 2022

TTSEC Hosts Market Outreach Session

Trinidad and Tobago Securities and Exchange Commission (“TTSEC”) held its first *in-person* Market Outreach Session since the COVID-19 pandemic at the La Boucan Room, Hilton Trinidad, on Tuesday 6th September, 2022.

Registrants from a wide cross section of the securities market attended and presentations were conducted on a variety of topics including: an update on the proposed CIS By-Laws; Disclosure Requirements of Registrants; the Electronically Advanced Submission interface (EASi) and the onboarding process; Micro and Macro-Prudential Reporting Framework (MMRF) and the Capital Adequacy Framework, among other areas of interest to the market. Such face-to-face engagements had not been possible over the last two years, due to the infection rate of the coronavirus.

In delivering the opening remarks, Lystra Lucillio, Chief Executive Officer (Ag.) noted the resiliency of the securities market in Trinidad and Tobago given the recent financial challenges brought on by the impact of the pandemic and the looming threat of a global recession.

She revealed that market capitalisation increased by approximately 11% or TT\$14.40Bn from December 2020; Assets under Management within the Collective Investment Schemes grew by 6.4% or TT\$3.83Bn; there was an average 17% or a TT\$1.04Bn increase in the value of the total Repurchase Agreements and there was even a slight increase of 6.6% in the number of entities registered with the TTSEC.

This, according to Ms Lucillio, is indicative of the strength of the Trinidad and Tobago securities market against the external shocks as experienced during the period 2020-2021.

With these positive indicators occurring during a period of unprecedented challenges to the local financial sector, the securities market of Trinidad and Tobago has proven resilient and is poised for sustained growth and development.

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About the TTSEC:

The TTSEC is governed by the Securities Act Chapter 83:02 and is responsible for maintaining oversight of the securities market and for ensuring that fairness, equity and transparency remain common values in the marketplace. Our vision is to be an effective regulator of the capital market in which stakeholders have confidence.

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