

MEDIA RELEASE



Trinidad and Tobago Securities and
Exchange Commission
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Port of Spain

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TTSEC launches competition to educate youth about investments

The International Organization of Securities Commissions (IOSCO) believes that “**Regulators should play an active role in the education of investors and other market participants.**” It is against this backdrop that the Trinidad and Tobago Securities and Exchange Commission (TTSEC), the country’s securities market regulator, has partnered with the Trinidad and Tobago Stock Exchange Limited (TTSE) to host a competition for the youth of Trinidad and Tobago who are between the ages of 18 to 25 years. This age group was selected because it comprises young adults who are still students, who may be getting their first real job or are aiming to do so. As they move into adulthood, they will need to accept greater responsibility for their own personal finances and therefore, must be informed how to achieve this.

This competition is one of the many initiatives that the TTSEC is employing to achieve its vision for a better informed, more educated and confident citizenry, which is able to take greater responsibility for its financial affairs and thus play a more active role in the market. It is expected that the competition, will achieve the following objectives:-

- *Clarify the roles and mission of the TTSEC and the Trinidad and Tobago Stock Exchange Limited (TTSE);*
- *Increase the visibility of the TTSEC and the Trinidad and Tobago Stock Exchange Limited (TTSE);*
- *Educate and empower students so that they will be investor literate and thus, make informed decisions; and*
- *Empower students so that they can assist their families and communities with their financial planning.*

Winners in the 18 to 21 year old category will receive Samsung Galaxy tablets and cash prizes. Winners in the 22 to 25 year old category will win cash prizes. The Trinidad and Tobago Stock Exchange will introduce the winners of the latter group to its broker members so that a decision can be made regarding the investment of their prizes for a period of one year. This competition ends on March 06, 2013.

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About the TTSEC:

The TTSEC, established by way of the Securities Industry Act of 1995, is responsible for maintaining oversight of the securities market and for ensuring that fairness, equity and transparency remain common values in the market place. Our vision as an organisation is to be an effective regulator of the capital market in which stakeholders have confidence.

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