

FORM 10A

MATERIAL CHANGE REPORT

Pursuant to Section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer
NCB FINANCIAL GROUP LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change
APRIL 6, 2021

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
<p>On April 6, 2021, it was announced that the Bank of Jamaica had reached an agreement under which deposit taking institutions and financial holding company designates may declare and distribute dividends to shareholders owning more than one per cent of issued shares, but that "against the background of still significant uncertainties associated with the COVID-19 pandemic" the Bank of Jamaica "continues to urge financial institutions to remain prudent in their decisions to declare and distribute dividends."</p> <p>NCB Financial Group Limited refers to its announcement on April 1, 2021 of a Board meeting scheduled for April 29, 2021 and confirms that it is not intended to recommend the declaration of a dividend at this time.</p>

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with Section 64(2) of the Securities Act 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If "No"

Date of Publication of Notice (dd/mmm/yyyy)	APRIL 13, 2021
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If "Yes"

State the reasons for applying for the exemption

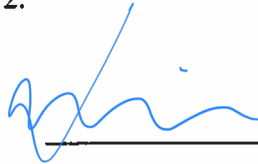
5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	DAVE GARCIA
Position in Organization	GROUP GENERAL COUNSEL & CORPORATE SECRETARY
Business Address	32 TRAFALGAR ROAD, KINGSTON 10, JAMAICA, W.I.
Work Phone (1-xxx-xxx-xxxx)	876-935-2445
Fax Phone(1-xxx-xxx-xxxx)	876-929-8930
Email Address	garciadl@jnbc.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Dave Garcia



Group General Counsel
& Corporate Secretary

7 April 2021

Print Name

Signature

Position

Date

FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By : _____

Date (DD/MM/YYYY) _____