

FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer

NATIONAL COMMERCIAL BANK JAMAICA LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change

November 30, 2015

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change

On November 30, 2015, National Commercial Bank Jamaica Limited entered into an agreement with the Lok Jack Family, the Ahamad Family and IFC for the acquisition of a 29.99% interest in Guardian Holdings Limited, subject to the satisfaction of all conditions (including but not limited to the grant of all requisite regulatory approvals).


4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If "No"

Date of Publication of Notice (dd/mm/yyyy)	On or before December 7, 2015
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If "Yes"

State the reasons for applying for the exemption


5. DETAILS OF SENIOR OFFICER

Name (Salutation, First name, Last name)	Damian Duncan
Position in Organization	Head of Mergers & Acquisitions
Business Address	32 Trafalgar Road, Kingston 10
Work Phone (1-xxx-xxx-xxxx)	1-868-935-2312
Fax Phone(1-xxx-xxx-xxxx)	1-868-929-8390
Email Address	DuncanDJ@jncb.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Damian Duncan

Dan S. Duncan

HEAD - MERGERS ACQ DECEMBER 1, 2015

Print Name

Signature

Position

Date

FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By : _____ Date (DD/MM/YYYY) _____