



FORM 10

MATERIAL CHANGE REPORT

Pursuant to Section 64 of the Securities Act, 2012

General Instructions:	Please complete all relevant sections; where the allocated space is insufficient, you may continue on a separate page and attach to the completed form. All supporting information and attached pages should be appropriately numbered and referenced. This report and any attachments should be certified by a Senior Officer of the Reporting Issuer. Completed reports should be submitted to: The Director Market Regulation and Surveillance Trinidad and Tobago Securities and Exchange Commission 57-59 Dundonald Street Port of Spain Trinidad
Item 1	State the name of the reporting issuer, and include its business address.
Item 2	State the date on which the material change occurred.
Item 3	Provide sufficient disclosure regarding the material change to enable a reader to appreciate the nature and substance of the material change without having to refer to any other sources. Examples of matters that would be subject to disclosure include: dates, parties, terms and conditions, effect on financial condition, value, reasons for the change, purpose of the change, and a general comment on the probable impact of the material change on the reporting issuer.
Item 4	State whether the issuer is seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012, and complete the associated "yes" or "no" sections of the form accordingly.
Item 5	Give the name, position, business telephone number and email address of a senior officer of the reporting issuer who may be contacted to discuss further details regarding the material change.
Item 6	Include the signature of the Senior Officer identified in Item 5, confirming the material change report, and certifying the statement outlined.

FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012



1. NAME OF REPORTING ISSUER

Name of Reporting Issuer

Trinidad and Tobago NGL Limited

2. DATE OF MATERIAL CHANGE

Date of material change

February 1st, 2020

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change

Trinidad and Tobago NGL Limited holds a 39% ownership interest in Phoenix Park Gas Processors Limited (PPGPL). On 1st February 2020, PPGPL through its wholly owned US subsidiary, Phoenix Park Energy Marketing LLC, acquired the NGL liquids marketing assets of Twin Eagle Liquids Marketing LLC. Twin Eagle Liquids Marketing LLC is a Company based in Houston, Texas, USA which is engaged in the business of marketing, trading and transportation of natural gas liquids throughout Canada, USA and Mexico. This acquisition is in alignment with PPGPL's planned international growth initiatives to grow the business further along the LPG value chain.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	☐	☒

If "No"

Date of Publication of Notice (dd/mmm/yyyy)	07-Feb-2020
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If "Yes"

State the reasons for applying for the exemption
Not Applicable

5. DETAILS OF SENIOR OFFICER

Name (Salutation, First name, Last name)	Sheldon Sylvester
Position in Organization	Chief Financial Officer
Business Address	National Energy Corporation of Trinidad and Tobago Limited Cor. Rivulet and Factory Roads, Brechin Castle, Couva
Work Phone (1-xxx-xxx-xxxx)	1-868-636-8471
Fax Phone (1-xxx-xxx-xxxx)	1-868-636-1099
Email Address	s.sylvester@nationalenergy.tt

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Sheldon Sylvester



Chief Financial Officer

01-Feb-2020

Print Name

Signature

Position

Date

FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By :

Date (DD/MM/YYYY)