



FORM 10
MATERIAL CHANGE REPORT

Pursuant to Section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)
By-Laws, 2013

General Instructions:	<p>Please complete all relevant sections; where the allocated space is insufficient, you may continue on a separate page and attach to the completed form. All supporting information and attached pages should be appropriately numbered and referenced.</p> <p>This report and any attachments should be certified by a Senior Officer of the Reporting Issuer.</p> <p>Completed reports should be submitted to:</p> <p style="padding-left: 40px;">The Director Disclosure Registration and Corporate Finance Trinidad and Tobago Securities and Exchange Commission 57-59 Dundonald Street Port of Spain Trinidad</p>
Item 1	State the name of the reporting issuer, and include its business address.
Item 2	State the date on which the material change occurred.
Item 3	Provide sufficient disclosure regarding the material change to enable a reader to appreciate the nature and substance of the material change without having to refer to any other sources. Examples of matters that would be subject to disclosure include: dates, parties, terms and conditions, effect on financial condition, value, reasons for the change, purpose of the change, and a general comment on the probable impact of the material change on the reporting issuer.
Item 4	State whether the issuer is seeking an exemption for publishing a notice in accordance with Section 64(2) of the Securities Act 2012, and complete the associated "yes" or "no" sections of the form accordingly.
Item 5	Give the name, position, business telephone number and email address of a senior officer of the reporting issuer who may be contacted to discuss further details regarding the material change.
Item 6	Include the signature of the Senior Officer identified in Item 5, confirming the material change report, and certifying the statement outlined.



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1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
TRINIDAD AND TOBAGO NGL LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change
7 October, 2015. TTNGL became aware of the change on 27 October, 2015

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
<p>TTNGL was advised on 27 October, 2015 by Phoenix Park Gas Processors Limited that the PPGPL's credit rating was adjusted by one notch by CariCRIS from CariAAA (Foreign and Local Currency Ratings) to Cari AA+ (Foreign and Local Currency Ratings) .</p> <p>Further information regarding the adjustment can be accessed at http://www.caricris.com/index.php?option=com_pressrelease&view=pressrelease&Itemid=84&id=252&t=p</p>

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If "No"

Date of Publication of Notice (dd/mmm/yyyy)	On or before November 3, 2015
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If "Yes"

State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	Anand Ragbir
Position in Organization	Director
Residential Address	
Work Phone (1-xxx-xxx-xxxx)	1 868 636 4680 ext 1200
Fax Phone(1-xxx-xxx-xxxx)	1 868 679 2384
Mobile Phone (1-xxx-xxx-xxxx)	
Email Address	anand.ragbir@ngc.co.tt

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Anand Ragbir

Director

28 October, 2015

Print Name **Signature** **Position** **Date**

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Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By : _____ Date (DD/MM/YYYY) _____