FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

National Insurance Property Development Co Ltd

Name of Reporting Issuer

2.	DATE OF MATERIAL CHANGE
	Date of material change
	January 8, 2021
3.	DESCRIPTION OF MATERIAL CHANGE
	Provide a description of the material change
	Please be advised that Mr. Leon Ambrose ceased to be a Director on NIPDEC's Board of Directors effective January 8, 2021.

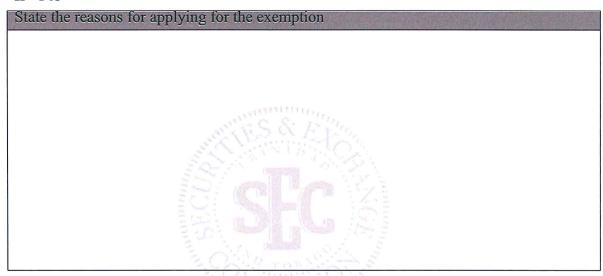
4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?		X

If "No"

Date of Publication of Notice (dd/mmm/yyyy)	January 13, 2021

If "Yes"



5. DETAILS OF SENIOR OFFICER

Name (Salutation, First name, Last name)	Jabari Cozier
Position in Organization	General Manager (Ag.)
Business Address	56-60 St. Vincent Street, Port of Spain
Work Phone (1-xxx-xxx-xxxx)	1-868-625-8750
Fax Phone(1-xxx-xxx-xxxx)	1-868-623-0877
Email Address	jcozier@nipdec.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Jabari Cozier		General Manager (Ag.)	January 13, 2021	
Print Name	Signature	Position	Date	

FOR OFFICIAL USE ONLY

Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	
Approved By :	Date (DD/MM/YYYY)