

FORM 10A

MATERIAL CHANGE REPORT

Pursuant to Section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer
NATIONAL INSURANCE PROPERTY DEVELOPMENT COMPANY LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change MAY 01 2025

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change

THE RESIGNATION OF MS. MARILYN GORDON AS A DIRECTOR ON NIPDEC'S BOARD OF DIRECTORS, EFFECTIVE MAY 01, 2025.



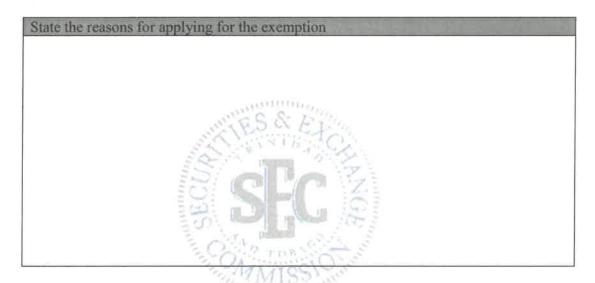
4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

| | YES | NO |
|--|-----|----|
| Will you be seeking an exemption from publishing a notice in accordance with Section 64(2) of the Securities Act 2012? | | × |

If "No"

| Date of Publication of Notice | 100000 |
|-------------------------------|--------------|
| (dd/mmm/yyyy) | MAY 07, 2025 |

If "Yes"



5. DETAILS OF SENIOR OFFICER

| Name (First name, Last name) | REYNA KOWLESSAR |
|------------------------------|---|
| Position in Organization | Company Secretary/ Head Legal Services |
| Business Address | |
| | No. 56-60 St. Vincent Street, Port of Spain |
| Work Phone (1-xxx-xxx-xxxx) | 1-868-625-8750 |
| | 4 000 000 0000 |
| Fax Phone(1-xxx-xxx-xxxx) | 1-868-623-0877 |

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

| Print Name | Signature | Position | Date | |
|-----------------|---------------|--|-------------|--|
| REYNA KOWLESSAR | Reyna Loudess | Company Secretary/ Head Legal Services | May 02 2025 | |

FOR OFFICIAL USE ONLY

| Tool | ID Information |
|--|-------------------|
| Registrant's Number | |
| Director's Number | |
| Document / Record Number | |
| Record's Management Date Received (dd/mm/yyyy) | |
| | |
| | |
| Approved By : | Date (DD/MM/YYYY) |
| Approved By: | Date (DD/MM/YYYY) |
| Approved By : | Date (DD/MM/YYYY) |