# FORM 10

## MATERIAL CHANGE REPORT

### Pursuant to section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

| Name of Reporting Issuer |
| --- |
| NATIONAL INSURANCE PROPERTY DEVELOPMENT CO. LTD |

2. DATE OF MATERIAL CHANGE

| Date of material change |
| --- |
| AUGUST 27, 2020 |

3. DESCRIPTION OF MATERIAL CHANGE

| Provide a description of the material change |
| --- |
| A Material Change Report is filed advising that effective August 27, 2020, Mr. Nigel Romano was appointed a Director and Chairman on the Board of Directors of the National Insurance Property Development Company Limited. |

## 4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

|  | YES | NO |
|---|---|---|
| Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012? | ☐ | ☒ |

If "No"

| Date of Publication of Notice (dd/mmm/yyyy) | AUGUST 28, 2020 |
|---|---|

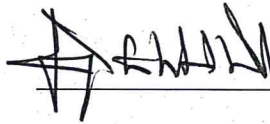If "Yes"

| State the reasons for applying for the exemption |
|---|
|  |

## 5. DETAILS OF SENIOR OFFICER

| Name (Salutation, First name, Last name) | MS. INGRID WHITE-WILSON |
|---|---|
| Position in Organization | COMPANY SECRETARY (AG.) |
| Business Address | 56-60 ST. VINCENT STREET, PORT OF SPAIN |
| Work Phone (1-xxx-xxx-xxxx) | 1-868-625-8750 |
| Fax Phone(1-xxx-xxx-xxxx) | 1-868-623-0877 |
| Email Address | iwhite-wilson@nipdec.com |

## 6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

| INGRID WHITE-WILSON | *(signature)* | COMPANY SECRETARY (AG.) | AUGUST 28, 2020 |
|---|---|---|---|
| **Print Name** | **Signature** | **Position** | **Date** |

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