

FORM 10A

By kdematas at 12:12:50 PM, 8/8/2025

MATERIAL CHANGE REPORT

Pursuant to Section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer

National Insurance Property Development Company Limited

2. DATE OF MATERIAL CHANGE

Date of material change

August 07th 2025

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change

The termination of Mr. Teddy Stapleton's term as a Director on NIPDEC's Board of Directors effective August 07th 2025.



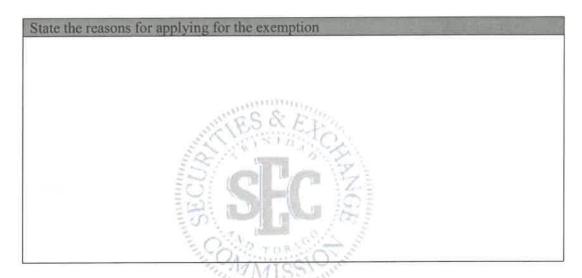
4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with Section 64(2) of the Securities Act 2012?		×

If "No"

Date of Publication of Notice	
(dd/mmm/yyyy)	12/08/2025

If "Yes"



5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	REYNA KOWLESSAR
Position in Organization	Company Secretary/ Head Legal Services
Business Address	
	No. 56-60 St. Vincent Street, Port of Spain
Work Phone (1-xxx-xxx- xxxx)	1-868-625-8750
Fax Phone(1-xxx-xxx-xxxx)	1-868-623-0877
Email Address	rkowlessar@nipdec.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

REYNA KOWLESSAR	Rema Loutessan	Company Secretary/ Head Legal Services	07/08/2025
Print Name	Signature	Position	Date

FOR OFFICIAL USE ONLY

ID Information
DD/MM/YYYY)
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