



**FORM 10**

**MATERIAL CHANGE REPORT** Jun 08, 2022, 8:43 am

**Pursuant to section 64 of the Securities Act, 2012**

**1. NAME OF REPORTING ISSUER**

|  |
|--|
| <b>Name of Reporting Issuer</b>                |
| National Insurance Property Development Co Ltd |

**2. DATE OF MATERIAL CHANGE**

|                                |
|--------------------------------|
| <b>Date of material change</b> |
| May 26, 2022                   |

**3. DESCRIPTION OF MATERIAL CHANGE**

|   |
|---|
| <b>Provide a description of the material change</b>   |
| <p>Please be advised that effective May 26, 2022 the following material change occurred within the National Insurance Property Development Company Limited (NIPDEC):</p> <p>Mr. Teddy Stapleton and Mr. Mark Hood was appointed Directors to NIPDEC's Board of Directors for a term of two (2) years.</p> |


#### 4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

|  | YES                      | NO                                  |
|--|--------------------------|-------------------------------------|
| Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If "No"

|   |              |
|---|--------------|
| Date of Publication of Notice<br>(dd/mm/yyyy) | June 8, 2022 |
|---|--------------|

If "Yes"

| State the reasons for applying for the exemption                                    |
|---|
|  |

#### 5. DETAILS OF SENIOR OFFICER

|  |   |
|--|---|
| Name (Salutation, First name, Last name) | REYNA KOWLESSAR                             |
| Position in Organization                 | COMPANY SECRETARY                           |
| Business Address                         | 56 - 60 ST. VINCENT STREET<br>PORT OF SPAIN |
| Work Phone (1-xxx-xxx-xxxx)              | 1-868-625-8750                              |
| Fax Phone(1-xxx-xxx-xxxx)                | 1-868-623-0877                              |
| Email Address                            | rkowlessar@nipdec.com                       |

## 6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

REYNA KOWLESSAR

*Reyna Kowlessar*

COMPANY SECRETARY

6/6/2020

**Print Name**

**Signature**

**Position**

**Date**

### FOR OFFICIAL USE ONLY

| Tool   | ID Information |
|--|----------------|
| Registrant's Number                            |                |
| Director's Number                              |                |
| Document / Record Number                       |                |
| Record's Management Date Received (dd/mm/yyyy) |                |

Approved By :

Date (DD/MM/YYYY)