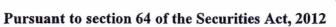
FORM 10

MATERIAL CHANGE REPORT



1. NAME OF REPORTING ISSUER

2.

3.

Name of Reporting Issuer
NIPDEC
DATE OF MATERIAL CHANGE
Date of material change
October 1, 2019
DESCRIPTION OF MATERIAL CHANGE
Provide a description of the material change
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In accordance with section 64(1) of the SA 2012 please be advised that Ms. Natalie Danclar-Rodney has been appointed to the position of Manager, Procurement of the National Insurance Property Development Company Limited (NIPDEC) effective October 1, 2019. For the purpose of the TTSEC this appointment falls under "Changes to Corporate Structure" and is in keeping with the company's obligations under sec 61 (2) of the Public Procurement and Disposal of Public Property Act, 2015, which provides for the appointment of a procurement officer, responsible for public procurement and the disposal of public property.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?		X
If "No"		
Date of Publication of Notice (dd/mmm/yyyy) October 15, 2019		
If "Yes"		
State the reasons for applying for the exemption		

5. DETAILS OF SENIOR OFFICER

Name (Salutation, First name, Last name)	Ms. Ingrid White-Wilson
Position in Organization	Company Secretary (Ag)
Business Address	56-60 St. Vincent Street, Port of Spain, Trinidad
Work Phone (1-xxx-xxx-xxxx)	1-868-625-9167
Fax Phone(1-xxx-xxx-xxxx)	1-868-623-0877
Email Address	iwhite-wilson@nipdec.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Print Name Signature Position Date

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