



**NIPDEC**

NATIONAL INSURANCE PROPERTY DEVELOPMENT COMPANY LIMITED

January 12, 2023

Mr. Kevin Deopersad  
Director - Disclosure, Registration and Corporate Finance  
Trinidad and Tobago Securities and Exchange Commission  
Levels 22-23 Tower D,  
International Waterfront  
1D Wrightson Road  
Port of Spain



Jan 13, 2023, 8:14 am

Dear Sir,

**Re: Form 10A - Notice of Material Change filed pursuant to Section 64 of the Securities Act, 2012 and By-Law 50 of the Securities (General) By-Laws, 2013**

Reference is made to the subject at caption.

Pursuant to **section 64 of the Securities Act 2012**, the National Insurance Property Development Company Limited (NIPDEC) hereby files a Material Change Report with the Commission regarding the cessation of Mr. Raymond Hackett as General Manager of NIPDEC effective January 10, 2023.

Should you require any further information, please contact the undersigned at 625-8750 ext. 4200 or [rkowlessar@nipdec.com](mailto:rkowlessar@nipdec.com).

Yours faithfully,

**Reyna Kowlessar**  
Company Secretary

Atch.

**FORM 10A**

**MATERIAL CHANGE REPORT**

**Pursuant to Section 64 of the Securities Act, 2012**

<b>General Instructions:</b>	<p>Please complete all relevant sections; where the allocated space is insufficient, you may continue on a separate page and attach to the completed form. All supporting information and attached pages should be appropriately numbered and referenced.</p> <p>This report and any attachments should be certified by a Senior Officer of the Reporting Issuer.</p> <p>Completed reports should be submitted to: The Director Market Regulation and Surveillance Division Trinidad and Tobago Securities and Exchange Commission Levels 22 – 23, Tower D, International Waterfront Centre, 1 Wrightson Road, Port of Spain, Trinidad and Tobago</p>
<b>Item 1</b>	State the name of the reporting issuer as specified in its constituting documents, and include the issuer’s primary business address.
<b>Item 2</b>	State the exact date of the material change. Please note that only one date is to be included in this field.
<b>Item 3</b>	Provide sufficient disclosure regarding the material change to enable a reader to appreciate the nature and substance of the material change without having to refer to any other sources. Examples of relevant information that would be subject to disclosure include: dates, parties, terms and conditions, effect on financial condition, value, consideration paid for purchases/investments, sources of financing or funding, reasons for the change, purpose of the change, and a general comment on the probable impact of the material change on the reporting issuer.
<b>Item 4</b>	<p>State whether the issuer is seeking an exemption from publishing a notice in accordance with Section 64(2) of the Securities Act 2012, by completing the associated “YES” or “NO” sections of the form accordingly.</p> <p>If the issuer is not seeking an exemption, state the scheduled date(s) for the publication of the Notices and the associated daily newspapers of general circulation.</p>

	If the issuer is seeking an exemption, state the issuer's reason(s) for applying for the exemption.
<b>Item 5</b>	State the name, position, business telephone number and email address of a senior officer of the reporting issuer who may be contacted to discuss further details regarding the material change.
<b>Item 6</b>	Include the signature of the Senior Officer identified in Item 5, confirming the material change report, and certifying the statement outlined.



**FORM 10A**

**MATERIAL CHANGE REPORT**

**Pursuant to Section 64 of the Securities Act, 2012**

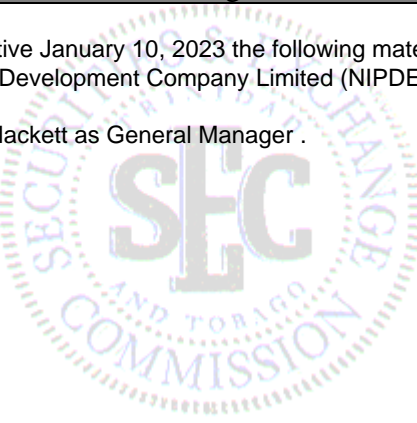
1. NAME OF REPORTING ISSUER

<b>Name of Reporting Issuer</b>
NATIONAL INSURANCE PROPERTY DEVELOPMENT COMPANY LIMITED

2. DATE OF MATERIAL CHANGE

<b>Date of material change</b>
January 10, 2023

3. DESCRIPTION OF MATERIAL CHANGE

<b>Provide a description of the material change</b>
<p>Please be advised that effective January 10, 2023 the following material change occurred within the National Insurance Property Development Company Limited (NIPDEC):</p> <p>The cessation of Raymond Hackett as General Manager .</p> 


4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with Section 64(2) of the Securities Act 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If "No"

Date of Publication of Notice (dd/mmm/yyyy)	January 16, 2023
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If "Yes"

State the reasons for applying for the exemption


5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	REYNA KOWLESSAR
Position in Organization	COMPANY SECRETARY
Business Address	56-60 ST. VINCENT STREET, PORT OF SPAIN
Work Phone (1-xxx-xxx-xxxx)	1-868-625-8750 EXT 4200
Fax Phone(1-xxx-xxx-xxxx)	1-868-623-0877
Email Address	rkowlessar@nipdec.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Reyna Kowlessar      Reyna Kowlessar      Company Secretary      January 12, 2023

**Print Name**                      **Signature**                      **Position**                      **Date**

**FOR OFFICIAL USE ONLY**

<b>Tool</b>	<b>ID Information</b>
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By : \_\_\_\_\_ Date (DD/MM/YYYY) \_\_\_\_\_