FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

National Insurance Property Development Co. Ltd.

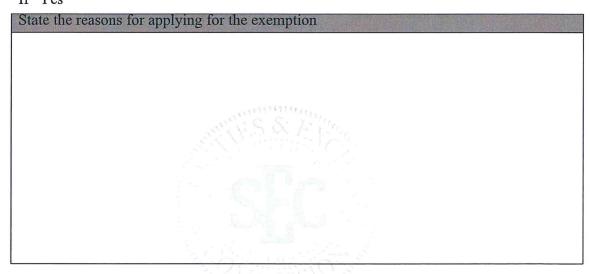
Name of Reporting Issuer

2.	DATE OF MATERIAL CHANGE		
	Date of material change		
	February 1, 2021		
3.	DESCRIPTION OF MATERIAL CHANGE		
	Provide a description of the material change		
	Please be advised that Mr. Raymond Hackett was appointed General Manager of NIPDEC effective February 1, 2021.		

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

		YES	NO
Will you be seeking an exemption from publishing a notice in			×
accordance with section 64(2) of the Securities Act 2012?			
If "No"			
Date of Publication of Notice			
(dd/mmm/yyyy)	February 1, 2021		

If "Yes"



5. DETAILS OF SENIOR OFFICER

Name (Salutation, First name, Last name)	Amanda John
Position in Organization	Company Secretary (Ag.)
Business Address	56-60 St. Vincent Street, Port of Spain
Work Phone (1-xxx-xxx-xxxx)	1-868-625-8750
Fax Phone(1-xxx-xxx-xxxx)	1-868-623-0877
Email Address	ajohn@nipdec.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Print Name	Signature	Position	Date	
Amanda John	Atra	Company Secretary (Ag.)	February 1, 2021	_

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Tool	ID Information
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	THE RESERVE OF THE PARTY OF THE
Approved By:	Date (DD/MM/YYYY)