

# MEDIA RELEASE



**Trinidad and Tobago Securities and  
Exchange Commission  
57-59 Dundonald Street  
Port of Spain**

**January 02 , 2014**

## **New CEO and DCEO assume duties at the TTSEC**

The Board of Commissioners of the Trinidad and Tobago Securities and Exchange Commission (TTSEC) is pleased to announce that **Mr. C. Wainwright Iton** and **Ms. Lystra Lucillio** have officially assumed duties as Chief Executive Officer and Deputy Chief Executive Officer respectively of the Commission.

**Mr. C. Wainwright Iton**, popularly known as Wain Iton, is the immediate former Chief Executive Officer of the Trinidad & Tobago Stock Exchange Limited (TTSE); a position he held since December 2007. Prior to that appointment, Mr. Iton ran a private consultancy offering guidance on corporate finance matters with particular emphasis on the structuring of initial public offerings (IPOs). From 1987 to 2004, Mr. Iton headed the Jamaican Stock Exchange (JSE) and is credited with leading the transformation and modernisation of the exchange from a manual operation to a fully computerised marketplace. He was also instrumental in helping shape legislation relating to securities and equity laws.

Mr. Iton began his career at one of the Caribbean's largest corporations, Grace Kennedy, where he was a project manager and corporate planning analyst identifying new business opportunities and providing analysis on acquisitions from 1982 to 1987. From 1979 to 1982, he was a lecturer in the Department of Management Studies at The University of the West Indies (UWI), where he developed the curriculum in management accounting, financial management and general management.

The TTSEC's new Chief Executive Officer has 30 plus years' experience in finance and management and holds a Bachelor of Science (first class honours) in Management Studies from The University of the West Indies (UWI) and a Masters in Business Administration from the University of Western Ontario, Canada.

**Ms. Lystra Lucillio** has been employed at the Trinidad and Tobago Securities and Exchange Commission since 2007 and was previously the Commission's Director, Information Management. In that position, she was charged with the delivery of strategic and tactical information systems, project management, business continuity and disaster recovery. In her new position as Deputy Chief Executive Officer, she is expected to work closely

with the Chief Executive Officer and provide support by assisting in the regulation of the securities industry to ensure the stability of the financial system, the protection of investors and the overall management and performance of the Commission. Ms. Lucillio is the holder of an Undergraduate degree in Computer Science and Management Studies (honours) and a Masters in Business Administration in Finance.

The Board of Commissioners welcomes its new executive team and wishes them all success in their new portfolios. The Board, chaired by Professor Patrick Watson, also takes this opportunity to express its heartfelt gratitude to Mr. Justice Norton Jack, who held the position of Chief Executive Officer (Ag.) from December 2011 to September 2013.

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**About the TTSEC:**

The TTSEC is an autonomous agency established by an Act of Parliament (The Securities Industry Act, 1995) to regulate the securities market. That legislation was repealed and replaced by the Securities Act 2012 which was proclaimed on December 31, 2012. This revised legislation is intended to provide further protection to the investor, promote integrity and transparency and foster the development of the securities market. Our vision is to be an effective regulator of the capital market in which stakeholders have confidence.

**Contact:**

Division of Corporate Communications, Education and Information  
Email: [arlenes@ttsec.org.tt](mailto:arlenes@ttsec.org.tt)/ [diken@ttsec.org.tt](mailto:diken@ttsec.org.tt) Telephone: 868 624 2991 ext. 1275/1266