



Notice to Registrants

Limited Filing Moratorium: COVID-19

- Pursuant to provisions of the *Securities Act Chapter 83:02* of the *Laws of the Republic of Trinidad and Tobago* (the “*Act*”) and the *Securities (General) By-Laws 2015* (the “*By-Laws*”), Registrants of the Trinidad and Tobago Securities and Exchange Commission (the “*Commission*”) and some non-Registrants are required to make various types of filing with the Commission, within certain prescribed timeframes.
- The Commission notes the recent decisions of the Government of the Republic of Trinidad and Tobago (the “*Government*”) and the decisions of other countries globally, in response to the novel coronavirus (“COVID-19”) pandemic.
- Further, the Commission is aware that COVID-19 and said recent decisions by the Government may present certain challenges for some Registrants/non-Registrants in making timely statutory filings with the Commission within the prescribed timeframes.

In light of the above, the Commission wishes to advise as follows with respect to any Registrant or non-Registrant required to make a filing with the Commission under the Act:

- Pursuant to By-Law 53 of the By-Laws, Registrants shall notify the Commission of their inability to meet their statutory obligations on a timely basis using the Commission’s Form 6 – Notifications (<http://ttsec.org.tt/wp-content/uploads/Form6-working.pdf>). The notification should detail the circumstances that have led to the inability to meet the statutory obligations.
- Non-Registrants shall provide written notification to the Commission of their inability to meet their statutory obligations on a timely basis. As above, the notification should detail the circumstances that have led to the inability to meet the statutory obligations.

- Registrants and non-Registrants shall provide an estimated date by which they expect to meet the said statutory obligations.
 - The Commission has Ordered that it will provide a moratorium on enforcement action against a Registrant/non-Registrant, for failing to submit statutory filings where the due date falls within the period 16th March 2020 to 20th April 2020 (**the “Relevant Period”**), provided that such Form 6 – Notification/written notification is filed:
 - forthwith, where the relevant statutory filing obligation became due between 16th March 2020 and the date of the publication of the Commission’s Order; or
 - before the due date for the relevant statutory obligation where that obligation will become due on or after the date of publication of the Commission’s Order.
- Please note that this moratorium will be for up to a period of thirty days after the due date for meeting the statutory filing obligation.
- Please note that the above decisions do not absolve a Registrant/non-Registrant from its statutory obligations to file certain documents with the Commission nor does the moratorium apply to those statutory obligations which were due prior to the Relevant Period.
 - The Commission intends to monitor the current situation and may, if necessary, extend the moratorium, with any additional conditions the Commission deems appropriate and/or issue other relief.
 - While the Commission believes it is in the public interest to provide relief from enforcement action in these circumstances, Registrants and non-Registrants are reminded to review their statutory filing obligations under the Act and the By-Laws and submit electronic filings where they are able.

If you require further guidance on this matter please email us at ttsec@ttsec.org.tt.

Please be guided accordingly.

Dated this 26th day of March 2020.

**General Counsel/Corporate Secretary
Trinidad and Tobago Securities and Exchange Commission**