



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of an Application by Trinidad and Tobago Unit Trust Corporation for an  
Exemption from Bye-Laws 44 and 82(1) of the Securities (Collective Investment  
Schemes) Bye-Laws, 2023  
and  
Section 159(10) of the Securities Act, Chapter 83:02 of the Laws of the Republic of  
Trinidad and Tobago**

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**ORDER OF THE COMMISSION**

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Dated this 24<sup>th</sup> day of July, 2025

**WHEREAS:**

1. Trinidad and Tobago Unit Trust Corporation (“TTUTC”) was registered with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) as a Reporting Issuer effective December 18, 1997. TTUTC is also currently registered with the Commission as a Broker-Dealer. As a Broker-Dealer, TTUTC is authorised to conduct business as a Broker-Dealer as Agent, and Broker-Dealer as Principal.
2. The Securities (Collective Investment Schemes) Bye-Laws, 2023 (“the CIS Bye-Laws”) came into effect on May 8, 2023.
3. The CIS Bye-Laws came into effect with a transitional period of two (2) years ending on May 8, 2025.
4. TTUTC formally applied to the Commission for an exemption from Bye-Laws 44 and 82(1) of the CIS Bye-Laws on December 6, 2024.

**AND UPON:**

1. The Commission considering the submission by Staff, as well as the application and submissions of TTUTC for an exemption from the requirements of Bye-Laws 44 and Bye-Law 82(1) of the CIS Bye-Laws.
2. The Commission being satisfied that the granting of such an exemption would not be prejudicial to the public interest; and
3. The Commission determining that the making of the Order granting the requested exemptions is essentially procedural and does not adversely affect the rights or interests of any person in accordance with Section 159(10) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and does not require a Hearing pursuant to Section 159(1) of the Act.

**IT IS HEREBY ORDERED THAT:**

1. The application by TTUTC for an exemption from the requirements of Bye-Law 44 and Bye-Law 82(1) of the CIS Bye-Laws is granted for an initial period of two (2) years commencing on March 20, 2025 and concluding on March 19, 2027.
2. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two (2) daily newspapers of general circulation in Trinidad and Tobago.
3. This Order shall be effective from March 20, 2025.

**BY ORDER OF THE COMMISSION**