



**In The Matter of Sections 133 (1) (c) and 134 (9) (c)  
of The Securities Industry Act, No. 32 of 1995**

**AND**

**In The Matter of an Application by  
Angostura (Barbados) Limited**

**to the Trinidad and Tobago Securities and Exchange Commission  
for a Declaration that Angostura (Barbados) Limited  
is no Longer a Reporting Issuer**

**ORDER OF THE COMMISSION**

Dated this 19th day of January, 2011

**WHEREAS** Angostura (Barbados) Limited (“the Applicant”) was registered with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) as a reporting issuer with effect from July 14, 2005;

**AND WHEREAS** the Applicant’s registration with the Commission as a reporting issuer was pursuant to the issue of US\$104M fixed and floating rate bonds, registered with the Commission as follows:

TT\$120,625,000 7.3% fixed rate bond due 2012  
US\$10,000,000 7.15% fixed rate bond due 2012  
US\$75,000,000 LIBOR (7.9063%) + 3.5% floating rate bond due 2012

**AND WHEREAS** by letter dated September 8, 2010, from the Trustees of the Bonds, FirstCaribbean International Securities Limited, the applicant confirmed that the Bonds had been pre-paid on August 3, 2010, and that there were no other securities in issue that are the subject of an offer to the public;

**AND WHEREAS** by letter dated January 04, 2011, the Applicant submitted an application to the Commission for a declaration stating that it is no longer registered as a reporting issuer with the Commission;

**AND WHEREAS** section 133(1) (c) of the Securities Industry Act, No 32 of 1995 (“the

Act”) provides: “The Commission may make an order on its own motion or on application by an interested person—

- (c) respecting any other matter authorised by or required to carry out the purposes of this Act.”


**AND WHEREAS** the Commission is desirous of making an order that the Applicant is no longer a reporting issuer in accordance with 133(1) (c) of the Act;

**AND WHEREAS** the Commission is satisfied that this Order will not adversely affect the rights or interests of any person in accordance with section 134(9) (c) of the Act and therefore a hearing is not required under section 134 (1) of the Act;

**AND WHEREAS** the Commission is persuaded that it is in the public interest to make the following Order:


**IT IS HEREBY ORDERED THAT:**

- (a) With effect from January 19, 2011, the Applicant is exempted from filing a registration statement as required under section 64 of the Act and has ceased to be a reporting issuer; and
- (b) This Order shall be published in a daily newspaper and on the Commission’s website.



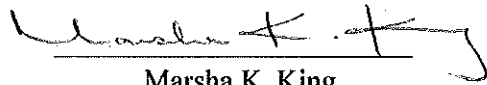
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Deborah Thomas-Felix  
Chairman



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Dr. Shelton Nicholls  
Commissioner



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Marsha K. King  
Commissioner