



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**  
("the Commission")

**In the Matter of Contravention of Section 64 (3) of  
The Securities Industry Act, 1995  
By Point Lisas Industrial Port Development Corporation Limited**

**And**

**In The Matter of A Proposal Settlement Agreement Pursuant To Part VIII of Securities  
Industry (Hearing and Settlements) Practice Rules, 2008 ("the Rules")**

**ORDER OF THE COMMISSION**

Dated this 08<sup>th</sup> day of February, 2011

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**WHEREAS** Point Lisas Industrial Port Development Corporation Limited ("the Respondent") filed its 2010 Amended Registration Statement with the Commission on October 11, 2010, past the due date of July 24, 2010;

**AND WHEREAS** by Notice of Contravention S.I. No. 80 of 2010 dated November 19, 2010 the Commission advised the Respondent that it was in contravention of Section 64 (3) of The Securities Industry Act, 1995 ("the Act") by filing its 2010 Amended Registration Statement with the Commission on October 11, 2010, past the due date of July 24, 2010;

**AND WHEREAS** on the 31<sup>st</sup> day of January, 2011 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the General Counsel of the Commission on behalf of the Commission and the Corporate Secretary of the Respondent on behalf of the Respondent ("the Settlement Agreement"), in which the parties agreed to a settlement, subject to agreement by the Commission;

**AND WHEREAS** the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

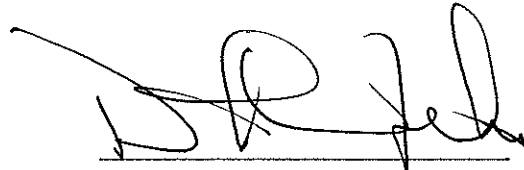
**AND WHEREAS** the Respondent has agreed to pay the sum of twelve thousand dollars (\$12,000.00) to the Commission;

**AND WHEREAS** the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

**IT IS HEREBY ORDERED THAT:**

- (a) The procedure outlined under the Securities Industry (Hearing and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened Section 64 (3) of the Act and that pursuant to Section 143 (1) of the Act, that the Respondent pay to the Commission, as agent for the Comptroller of Accounts, a fine in the sum of \$12,000.00 for the contravention within twenty (28) days from the date of the Order; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette, the daily newspapers and on the Commission's Website.

Dated this 08<sup>th</sup> day of February, 2011



**Deborah Thomas-Felix (Chairman)**



**Shelton Nicholls (Commissioner)**



**Marsha K. King (Commissioner)**