



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of Contraventions of
Section 64 (3) of the Securities Industry Act, 1995
By BCB Holdings Limited**

And

**In The Matter of A Proposed
Settlement Agreement
Pursuant To Part VIII of Securities Industry (Hearings And Settlements)
Practice Rules, 2008 (“the Rules”)**

ORDER OF THE COMMISSION

Dated this 19th day of November, 2012

WHEREAS BCB Holdings Limited (“**the Respondent**”) has contravened section 64 (3) of the Securities Industry Act, 1995 (“**the Act**”) by:

- I. Filing with the Commission a copy of its Amended Registration Statement for the financial year ended March 31, 2010, on February 3, 2011, past the due date of August 3, 2010; and
- II. Filing with the Commission a copy of its Amended Registration Statement for the financial year ended March 31, 2011, on August 23, 2011, past the due date of August 3, 2011.

AND WHEREAS by letters dated February 2, 2011 and October 21, 2011 the Commission notified the Respondent that it was in contravention of Section 64 (3) of the Act by its late filing of its Amended Registration Statements due August 3, 2010 and August 3, 2011.

AND WHEREAS on November 6, 2012 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission for and on behalf of the Commission and the duly authorized representative of the Respondent for and on behalf of the Respondent (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

AND WHEREAS the Respondent shall pay to the Commission the sum of

- i. twenty thousand dollars as the fine for the late filing of its Amended Registration Statement due on August 3, 2010; and
- ii. five thousand dollars as the fine for the late filing of its Amended Registration Statement due on August 3, 2011;

a total fine in the sum of **Twenty Five Thousand Dollars (\$25,000.00)** within twenty-eight days of the making of this Order;

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

IT IS HEREBY ORDERED THAT:

- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened Section 64 (3) of the Act and shall within twenty-eight days of the making of this Order pay to the Commission the sum of Twenty Five Thousand Dollars (\$25,000.00) as the fine in this matter; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette and in a daily newspaper.

Dated this 19th day of November, 2012



Professor Patrick Watson
Chairman



Dr. Shelton Nicholls
Commissioner



Ravi Rajcoomar
Commissioner



Horace Mahara
Commissioner



Marsha K. King
Commissioner