



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION  
("the Commission")**

**In The Matter of Contraventions of Section 66 (3) of the Securities Industry Act, 1995  
By Capital and Credit Merchant Bank Limited**

**And**

**In The Matter of A Proposed  
Settlement Agreement  
Pursuant To Part VIII of Securities Industry (Hearings And Settlements)  
Practice Rules, 2008 ("the Rules")**

**ORDER OF THE COMMISSION**

Dated this 06<sup>th</sup> day of June, 2012

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**WHEREAS Capital and Credit Merchant Bank Limited ("the Respondent")** has contravened section 66 (3) of the Securities Industry Act, 1995 ("the Act") by failing (1) to file with the Commission and (2) to issue a press release authorized by a senior officer within seven (7) days from December 31, 2011, when Mr. Carlton Earl Samuels resigned as Director;

**AND WHEREAS** by telephone conference dated February 09, 2012 the Staff of the Commission advised the Respondent that it was in contravention of Section 66(3) of the Act by (1) failing to file with the Commission and (2) to issue a press release authorized by a senior officer within seven (7) days from December 31, 2011, when Mr. Carlton Earl Samuels resigned as Director;

**AND WHEREAS** on the 19<sup>th</sup> day of April, 2012 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission for and on behalf of the Commission and the duly authorized representative of the Respondent for and on behalf of the Respondent ("**the Settlement Agreement**"), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

**AND WHEREAS** the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

**AND WHEREAS** the Respondent shall pay to the Commission the sum of **Five Hundred Dollars (500.00)** for each of the two contraventions, a total sum of **One Thousand Dollars (\$1,000.00)** within twenty-eight days of the making of this Order;

**AND WHEREAS** the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.


**IT IS HEREBY ORDERED THAT:**

- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened Section 66 (3) of the Act and shall, within twenty-eight days of the making of this Order, pay to the Commission, as Agent for the Comptroller of Accounts, the sum of One Thousand Dollars (\$1,000.00) as the fine in this matter; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette, on the Commission's Website and in a daily newspaper.

  
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**Professor Patrick Watson**  
Chairman

  
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**Marsha K. King**  
Commissioner

  
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**Ravi Rajcoomar**  
Commissioner

  
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**Dr. Shelton Nicholls**  
Commissioner

  
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**Horace Mahara**  
Commissioner