



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION
(“the Commission”)

In the Matter of Contraventions of Section 66 (3) of the Securities Industry Act, 1995
By Dynamic Equity Venture Fund Limited

And

In The Matter of A Proposal Settlement Agreement Pursuant To Part VIII of the
Securities Industry (Hearing and Settlements) Practice Rules, 2008 (“the Rules”)

ORDER OF THE COMMISSION

Dated this 28th day of April, 2011

WHEREAS Dynamic Equity Venture Fund Limited (“the Respondent”) failed to:

- (i) file with the Commission a press release; and
- (ii) issue a press release authorized by a senior officer disclosing that it was no longer owned and managed by Dynamic Equity Limited, within seven (7) days after the change in ownership and management

AND WHEREAS by letters dated August 17, 2010 and September 20, 2010, the Commission advised the Respondent that it was in contravention of Section 66 (3) of the Securities Industry Act, 1995 (“the Act”) by failing to:

- (i) file with the Commission a press release; and
- (ii) issue a press release authorized by a senior officer disclosing that it was no longer owned and managed by Dynamic Equity Limited, within seven days after the change in ownership and management;

AND WHEREAS on the 21st day of February, 2011, the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission on behalf of the Commission and the duly

authorized representative of the Respondent on behalf of the Respondent (“the Settlement Agreement”), in which the parties agreed to a settlement, subject to agreement by the Commission;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

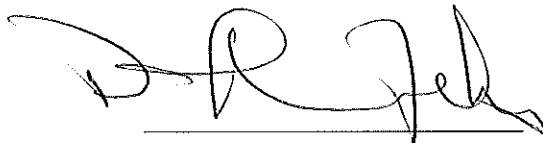
AND WHEREAS the Respondent shall pay the sum of fifteen thousand dollars (\$15,000.00) to the Commission;

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

IT IS HEREBY ORDERED THAT:

- (a) The procedure outlined under the Securities Industry (Hearing and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened Section 66 (3) of the Act and shall pay the sum of \$15,000.00 as the fine in this matter; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette and in the daily newspapers.

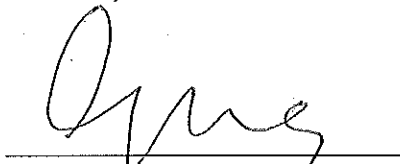
Dated this 28th day of April, 2011



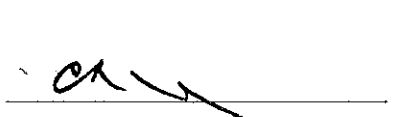
Deborah Thomas-Felix (Chairman)



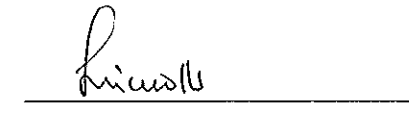
Horace Mahara (Commissioner)



Uchenna Ogbue (Commissioner)



Ravi Rajcoomar (Commissioner)



Shelton Nicholls (Commissioner)