

**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**  
**(“the Commission”)**

**In The Matter of a Contravention of  
Section 66 (3) of the Securities Industry Act, 1995  
By Flavorite Foods Limited**

**And**

**In The Matter of a Proposed  
Settlement Agreement Pursuant To  
Part VIII of  
Securities Industry (Hearings And Settlements)  
Practice Rules, 2008 (“the Rules”)**

**ORDER OF THE COMMISSION**

**Dated this 20<sup>th</sup> day of September, 2012**

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**WHEREAS Flavorite Foods Limited (“the Respondent”)** has contravened section 66 (3) of the Securities Industry Act (**“the Act”**) by failing to file with the Commission and issue a press release authorized by a senior officer within seven (7) days from June 07, 2011 when Ms. Carolyn John resigned as Director.

**AND WHEREAS** by letter dated November 29, 2011 the Commission notified the Respondent that it was in contravention of Section 66 (3) of the Act by its failure to file with the Commission and issue a press release, authorized by a senior officer, within seven (7) days following the resignation of Ms. Carolyn John as a Director on June 07, 2011.

**AND WHEREAS** by letters dated April 2, 2012 and April 13, 2012 the staff of the Commission and the Respondent entered into settlement discussions to determine whether the matter could be settled;

**AND WHEREAS** on September 3, 2012, the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission for and on behalf of the Commission and the Company Secretary/Financial Controller of the Respondent for and on behalf of the Respondent (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

**AND WHEREAS** the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

**AND WHEREAS** the Respondent shall pay to the Commission the sum of Five Thousand Dollars (\$5,000.00) Trinidad and Tobago currency within twenty-eight days of the making of this Order;

**AND WHEREAS** the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

**IT IS HEREBY ORDERED THAT:**

- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened Section 66 (3) of the Act and shall pay the sum of \$5,000.00 to the Commission within twenty-eight days of the making of this Order as the fine in this matter; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette, on the Commission’s website and in a daily newspaper.

Dated this <sup>4th</sup> 20 day of September, 2012



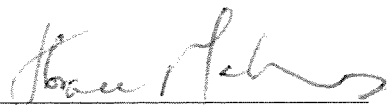
**Professor Patrick Watson**  
**Chairman**



**Dr. Shelton Nicholls**  
**Commissioner**



**Ravi Rajcoomar**  
**Commissioner**



**Horace Mahara**  
**Commissioner**



**Marsha K. King**  
**Commissioner**