



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of a Contravention of Section 66(3) of The Securities Industry Act, 1995 (Act No. 32 of 1995) by Neal & Massy Holdings Limited (“the Reporting Issuer”) in Respect of the failure to file with the Commission and issue a Press Release that on February 2, 2009 the National Insurance Board of Trinidad & Tobago (“NIB”) became a substantial shareholder of the Reporting Issuer

And

In The Matter of A Proposed Settlement Agreement Pursuant To Part VIII of Securities Industry (Hearings And Settlements) Practice Rules, 2008 (“the Rules”)

ORDER OF THE COMMISSION

Dated this 10th day of February, 2011


WHEREAS Neal & Massy Holdings Limited (“the Respondent”) failed to file with the Commission and issue a Press Release that on February 2, 2009 the National Insurance Board of Trinidad & Tobago (“NIB”) became a substantial shareholder of the Respondent;

AND WHEREAS by Notice of Contravention S.I. No 47 of 2009 dated October 12, 2009 the Commission advised the Respondent that it was in contravention of Section 66(3) of the

occurrence of a material change in its failure to file with the Commission and issue a press release regarding the fact that on February 2, 2009 the NIB became a substantial shareholder of the Respondent;

- (c) Pursuant to Section 143 (1) of the Act, the Respondent pay to the Commission, as agent for the Comptroller of Accounts, a fine in the sum of \$40,000.00 within 28 days of the date on which this Order is entered; and
- (d) This Order shall be published in the Trinidad and Tobago Gazette and in a daily newspaper.

Dated this 10th day of February, 2011



Deborah Thomas-Felix
Chairman



Dr. Shelton Nicholls
Commissioner



Marsha K. King
Commissioner