



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of a Contravention of
Section 64 (3) of the Securities Industry Act, 1995
By Scotia DBG Investments Limited**

And

**In The Matter of A Proposed
Settlement Agreement Pursuant To
Part VIII of
Securities Industry (Hearings And Settlements)
Practice Rules, 2008 ("the Rules")**

ORDER OF THE COMMISSION

Dated this ^{4th} 28 day of April, 2011

WHEREAS Scotia DBG Investments Limited ("the Respondent") filed a copy of its Amended Registration Statement with the Trinidad and Tobago Securities and Exchange Commission ("the Commission"), on September 28, 2009, past the due date of September 9, 2009, for the year 2008;

AND WHEREAS by Notice of Contravention No. S.I. 45 of 2010 dated April 28, 2010 the Commission advised the Respondent that it was in contravention of section 64(3) of the Securities Industry Act, 1997 (“**the Act**”) by filing a copy of its Amended Registration Statement with the Commission, on September 28, 2009, past the due date of September 9, 2009, for the year 2008;

AND WHEREAS by letters dated August 20, 2010 and September 17, 2010 the Commission and the Respondent entered into settlement discussions to determine whether the matter could be settled;

AND WHEREAS on the 23rd day of February, 2011 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission on behalf of the Commission and the Chief Executive Officer of the Respondent on behalf of the Respondent (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

AND WHEREAS the Respondent has paid to the Commission the sum of four thousand dollars (\$ 4,000.00);

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

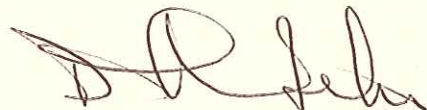
IT IS HEREBY ORDERED THAT:

- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;

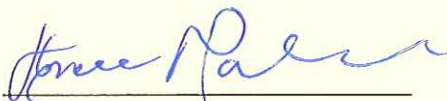
(b) The Respondent has contravened Section 64(3) of the Act and has paid to the Commission the sum of four thousand dollars (\$ 4,000.00) as the fine in this matter; and

(c) This Order shall be published in the Trinidad and Tobago Gazette.

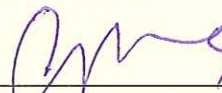
Dated this 28th day of April, 2011



Deborah Thomas-Felix (Chairman)



Horace Mahara (Commissioner)



Uchenna Ogbue (Commissioner)



Ravi Rajcoomar (Commissioner)



Shelton Nicholls (Commissioner)