



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**  
(“the Commission”)

**In the Matter of a Contravention of Section 66 (2) of the Securities Industry Act, 1995 and  
By-law 55 (1) of The Securities Industry By-Laws, 1997  
By Telecommunications Services of Trinidad and Tobago Limited**

**And**

**In The Matter of A Proposal Settlement Agreement  
Pursuant To Part VIII of the  
Securities Industry (Hearing and Settlements) Practice Rules, 2008 (“the Rules”)**

**ORDER OF THE COMMISSION**

Dated this *22nd* day of *OCTOBER*, 2010

---

**WHEREAS** Telecommunications Services of Trinidad and Tobago Limited (“the Respondent”) failed to file its 2009 Interim Financial Statements with the Commission on or before November 29, 2009;

**AND WHEREAS** by Notice of Contravention S.I. No. 53 of 2010 dated August 18, 2010 the Commission advised the Respondent that it was in contravention of Section 66 (2) of the Securities Industry Act, 1995 (“the Act”) and By-Law 55 (1) of the Securities Industry By-Laws, 1997 (“the By-Laws”) by failing to file its 2009 Interim Financial Statements with the Commission on or before November 29, 2009;

**AND WHEREAS** on the 14<sup>th</sup> day of October, 2010, the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly

authorized representative of the Commission on behalf of the Commission and the duly authorized representative of the Respondent on behalf of the Respondent (“the Settlement Agreement”), in which the parties agreed to a settlement, subject to agreement by the Commission;

**AND WHEREAS** the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

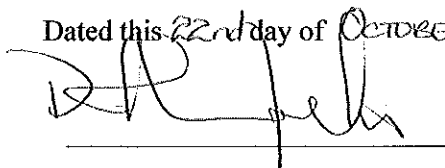
**AND WHEREAS** the Respondent shall pay the sum of twenty five thousand dollars (\$25,000.00) to the Commission;

**AND WHEREAS** the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

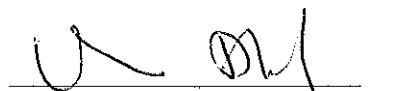
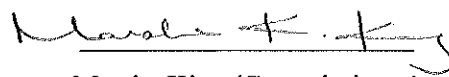
**IT IS HEREBY ORDERED THAT:**

- (a) The procedure outlined under the Securities Industry (Hearing and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened Section 66 (2) of the Act and By-Law 55 (1) of the By-Laws and shall pay the sum of \$25,000.00 as the fine in this matter; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette and in the daily newspapers.

Dated this 22nd day of October, 2010



Deborah Thomas-Felix (Chairman)

  
Vishnu Dhanpaul (Commissioner)  
Marsha King (Commissioner)