



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**  
**("the Commission")**

**In The Matter of the Contraventions of Section 66 (3) of the Securities Industry Act,**  
**1995**  
**by Unilever Caribbean Limited**

**And**

**In The Matter of A Proposed**  
**Settlement Agreement**  
**Pursuant To Part VIII of Securities Industry (Hearings and Settlements)**  
**Practice Rules, 2008 ("the Rules")**

**ORDER OF THE COMMISSION**

Dated this <sup>th</sup> 20 day of *September*, 2012

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**WHEREAS Unilever Caribbean Limited ("the Respondent") has contravened section 66 (3) of the Securities Industry Act, 1995 ("the Act") by failing to file with the**

Commission and issue a press release authorized by a senior officer within seven (7) days of the following:

- (i) The resignation of Mr. Pablo Garrido as a Director effective May 19, 2011; and
- (ii) the appointment of Mr. Melvin Hernandez as a Director effective May 19, 2011.

**AND WHEREAS** by letter dated July 7, 2011 the Commission advised the Respondent that it was in contravention of Section 66 (3) of the Act by failing to file with the Commission and issue a press release authorized by a senior officer within seven (7) days of the following:

- (i) The resignation of Mr. Pablo Garrido as a Director effective May 19, 2011; and
- (ii) the appointment of Mr. Melvin Hernandez as a Director effective May 19, 2011.

**AND WHEREAS** on the 11<sup>th</sup> day of May, 2012 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission for and on behalf of the Commission and the duly authorized representative of the Respondent for and on behalf of the Respondent (“the Settlement Agreement”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

**AND WHEREAS** the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

**AND WHEREAS** the Respondent shall pay to the Commission the sum of Seven Thousand Dollars (\$7,000.00) within twenty-eight days of the making of this Order;

**AND WHEREAS** the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

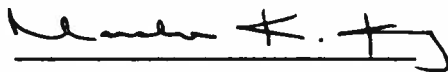
**IT IS HEREBY ORDERED THAT:**

- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened Section 66(3) of the Act and shall, within twenty-eight days of the making of this Order, pay to the Commission, as agent for the Comptroller of Accounts, the sum of Seven Thousand Dollars (\$7,000.00) as the penalty in this matter; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette, on the Commission's website and in a daily newspaper.

Dated this 20<sup>th</sup> day of September, 2012



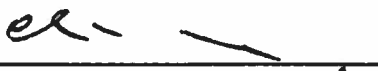
**Professor Patrick K. Watson**  
**Chairman**



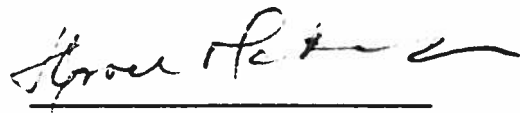
**Marsha K. King**  
**Commissioner**



**Dr. Shelton Nicholls**  
**Commissioner**



**Ravi Rajcoomar**  
**Commissioner**



**Horace Mahara**  
**Commissioner**