



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of Contravention of By-Law 28 of the Securities (General) By-Laws
2015**

by

Ansa Securities Limited

ORDER OF THE COMMISSION

Dated this 28th day of January, 2020

WHEREAS By-Law 28 of the Securities (General) By-Laws (“the By-Laws”) requires a registrant who is registered under Section 51(1) of the of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) to file its quarterly capital requirements with the Commission, within a prescribed time frame;

AND WHEREAS Ansa Securities Limited (“the Respondent”) filed its quarterly capital requirements for the period ended December 31, 2018 with the Commission past the due date of February 12, 2019;

AND WHEREAS the Commission advised the Respondent that it was in contravention of By-Law 28 of the By-Laws by failing to file the said quarterly capital requirements on or before February 12, 2019;

AND WHEREAS the Respondent acknowledged that it was in contravention of By-Law 28 of the By-Laws;

AND WHEREAS the Respondent entered into a settlement agreement (“the Settlement Agreement”) with the Staff of the Commission and the settlement agreement was approved by the Board of Commissioners;

AND WHEREAS the Commission has considered the Settlement Agreement and has determined that it is in the public interest to make this Order.

IT IS HEREBY ORDERED THAT:

1. Ansa Securities Limited (“the Respondent”) has contravened By-Law 28 of the By-Laws;
2. Pursuant to Section 156 (2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Eleven Thousand, Nine Hundred Trinidad and Tobago Dollars (TT\$11,900.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION