



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of an Application by Barclays Wealth and Investment Management for the removal of Barclays Investment Funds (Luxembourg) from the Commission's Register of Mutual Funds

ORDER OF THE COMMISSION

Dated this 16th day of December, 2014

WHEREAS:

1. The Trinidad and Tobago Securities and Exchange Commission ("the Commission") issued a receipt for a prospectus for the Barclays Investment Funds (Luxembourg) ("the Funds") on February 22, 2001;

AND WHEREAS:

2. Barclays Investment Funds (Luxembourg) advised the Commission by way of email communication dated October 14, 2013 that the shareholders had voted in favour of liquidating the Funds effective July 12, 2013;
3. On April 17, 2014 the Funds Administrator, Bank of New York Mellon (International) Limited confirmed that there were no remaining shareholders in the Funds and that it had commenced termination proceedings with the relevant regulator.

AND UPON:

4. The Board of Commissioners considering submissions from Staff of the Commission in the form of Board Paper No. 69 of 2014- De-registration of Barclays Funds;
5. The Commission being satisfied that there are no longer any existing shareholders in the Funds requiring the protection of the Act; and
6. The Commission considering it to be not contrary to the public interest to make the following Orders in accordance with section 155 (1A) of the Act.

IT IS HERBY ORDERED THAT:

- I. Barclays Investment Fund (Luxembourg) is exempt from being registered as a reporting issuer at this time because the Funds have been liquidated;
- II. Barclays Investment Fund (Luxembourg) is exempt from having to pay the outstanding market access fee of fifty dollars (TT\$50.00);
- III. Barclays Investment Fund (Luxembourg) is exempt from having to publish a notice of its intention to be de-registered in Trinidad and Tobago;
- IV. Barclays Investment Fund (Luxembourg) be struck off the register of mutual funds maintained by the Commission;
- V. This Order shall be published in the Trinidad and Tobago Gazette, in two daily newspapers in general circulation in Trinidad and Tobago and on the Commission's website.
- VI. This Order shall take effect from October 17, 2014.

BY ORDER OF THE COMMISSION