



In the Matter of Section 8 of the Securities Act, Chapter 83:02

AND

In the matter of the delegation of specific responsibilities, powers and functions of the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) to a member of the Board of Commissioners (“the Board”)

ORDER

DELEGATION OF POWERS TO THE STANDING COMMITTEE OF THE BOARD

Dated this 1st day of April, 2021

WHEREAS:

1. Under section 8 of the Securities Act, Chapter 83:02 (“the Act”), the Commission may, by order delegate any of its responsibilities, powers or functions except the power to make By-Laws and to hear appeals under section 160 of the Act, to any Commissioner; and
2. Under section 16(1) of the Act, the Commission may, by resolution, appoint a committee of the Commission to submit recommendations with respect to the performance of any function of the Commission under the Act.

AND WHEREAS:

3. Pursuant to section 16 of the Act, on 28th December 2020 the Board resolved to establish a Standing Committee consisting solely of Enid Zephyrine, Chairman of the Board for the purpose of considering and making recommendations to the Board on matters under sections 150 and 151 of the Act in relation to the conduct of investigations by the Commission -
 - i. into possible contraventions of the Act; and
 - ii. to assist with the administration of securities laws or the regulation and supervision of the securities industry in another jurisdiction, including but not limited to the appointment of investigators; and
4. Pursuant to section 8 of the Act, the Board now considers it appropriate and expedient for the purpose of the administration of the Act to delegate certain of its responsibilities, powers and functions to Commissioner Enid Zephyrine, Chairman of the Board of

Commissioners to act as the Standing Committee of the Commission for the purpose of making recommendations on the performance of the Commission's powers and functions under sections 159 (2) of the Act.

IT IS HEREBY ORDERED THAT pursuant to section 8 of the Act, the Standing Committee (Enid Zephyrine, Chairman) shall be given delegated authority to execute the powers granted to the Commission under section 159 (2) of the Act to:

- (a) issue a subpoena or other request or summons requiring a person to attend at a hearing, to testify to all matters relating to the subject of the hearing, and to produce all records relating to the subject of the hearing that are in his possession or under his control, whether they are located in or outside Trinidad and Tobago; and
- (b) require a person to give evidence orally or in writing on oath or affirmation as it thinks necessary.

IT IS HEREBY FURTHER ORDERED THAT:

1. The Standing Committee shall forthwith notify the Commission of every decision made by her in accordance with the delegated authority herein;
2. The Commission reserves the right to review any and all decisions made by the Standing Committee pursuant to the delegated authority conferred herein;
3. This Order shall be published in the Trinidad and Tobago Gazette and on the Commission's website;
4. This Order shall take effect from the 1st day of April 2021; and
5. This Order shall continue in force so long as Enid Zephyrine, Chairman remains a member of the Board of Commissioners, or until further Order, whichever is sooner.

BY ORDER OF THE COMMISSION