



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of Section 7(n) of the Securities Act Chapter 83:02 of the Laws of the  
Republic of Trinidad and Tobago**

**And**

**In the Matter of the Development of a Centralized Repository and Registration System  
Framework by the Trinidad and Tobago Securities and Exchange Commission**

**ORDER OF THE COMMISSION**

**Dated this 8<sup>th</sup> day of October, 2021**

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**WHEREAS:**

1. The Trinidad and Tobago Securities and Exchange Commission (the “Commission”) is seeking to develop the Corporate Finance aspect of the Centralised Repository and Registration System rebranded the Electronically Advanced Submission interface (“EASi”) pursuant to the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (the “Securities Act”) to enable Registrants and Reporting Issuers to submit their financial returns in an International Financial Reporting Standards (IFRS) approved format;

**AND WHEREAS:**

2. The Commission undertook consultation with international and regional regulators with regard to the structure and internal processes of a Corporate Finance function;
3. It was determined that in keeping with international best practices for regulatory authorities in free markets, Corporate Finance is regulated from a disclosure-based standpoint;

**AND WHEREAS:**

4. The Commission's Staff recommends that an order be granted subject to the following conditions:
  - I. That a consultation and sensitisation session will be conducted with the market with respect to the introduction of the Corporate Finance templates (listed herein);
  - II. That the Commission will amend, as necessary, the templates listed herein, after contemplating any feedback received from the market;

**AND UPON:**

5. The Board of Commissioners considering recommendations from Staff on this matter;
6. The Board of Commissioners being satisfied that it has the authority to approve the implementation of the filing templates pursuant to Section 7(n) of the Securities Act;
7. The Board of Commissioners being satisfied it would be in the public interest to implement the templates; and
8. The Board of Commissioners determining that the making of this Order is essentially procedural in accordance with Section 159 (10) (a) of the Act and does not require a hearing pursuant to Section 159 (1) of the Securities Act.

**IT IS HERBY ORDERED THAT:**

- I. Subject to consultation and sensitization of the Securities Market, the Commission hereby authorizes the implementation of certain filing format templates for the submission of financial returns on the Commission's EASi platform;
- II. The following Templates (as published on the EASi website) are approved for the implementation of the Framework:
  - i. Banking and Non-Finance Balance Sheet;
  - ii. Banking and Non-Finance Income Statement;
  - iii. Banking and Non-Finance Cash Flow;
  - iv. Banking and Non-Finance Changes in Equity;
  - v. Manufacturing & Other Balance sheet;

- vi. Manufacturing & Other Income Statement;
  - vii. Manufacturing & Other Cash Flow; and
  - viii. Manufacturing & Other Changes in Equity.
- III. Registrants shall format and submit their financial returns according to the established templates in the timeframes specified by the Securities Act and the Securities (General) By-Laws, 2015;
- IV. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. Notification of the posting shall be published in two daily newspapers in general circulation in Trinidad and Tobago; and
- V. This Order shall be effective from the 8<sup>th</sup> day of October 2021.

**BY ORDER OF THE COMMISSION**