



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of an Application by JMMB Securities Limited for the de-registration of Jamaica Select Index Fund Limited as a Reporting Issuer and a Collective Investment Scheme

ORDER OF THE COMMISSION

Dated this 16th day of December, 2014

WHEREAS:

1. Jamaica Select Index Fund Limited ("JSIF") was registered with the Trinidad and Tobago Securities and Exchange Commission ("the Commission") effective July 4, 2005;
2. The Commission issued a receipt for a prospectus for the distribution of shares of JSIF effective July 2005;

AND WHEREAS:

3. JMMB Securities Limited applied to the Commission for the de-registration of JSIF as a Reporting Issuer on May 2, 2013;
4. The directors of JSIF unanimously resolved to redeem all the existing shares in JSIF on January 17, 2013;
5. Notice of this mandatory redemption was given to shareholders by letter dated February 7, 2014 and by way of Notice published in the Trinidad Guardian on February 6, 2013;
6. All the existing JSIF shares were redeemed on February 22, 2013.

AND UPON:

7. The Board of Commissioners considering submissions from Staff of the Commission in the form of Board Paper No. 73 of 2014 - De-registration of Jamaica Select Index Fund Limited as a Reporting Issuer and as a Collective Investment Scheme.
8. The Commission being satisfied that there are no longer any existing shareholders in JSIF requiring the protection of the Act; and
9. The Commission considering it to be not contrary to the public interest to make the following Orders in accordance with section 155 (1A) of the Act.

IT IS HERBY ORDERED THAT:

- I. The Commission is satisfied that making an Order for the de-registration of Jamaica Select Index Fund Limited as a Reporting Issuer under section 71 (1) of the Securities Act 2014 will not adversely affect the rights of any person;
- II. Jamaica Select Index Fund limited is no longer a Reporting Issuer and Collective Investment Scheme registered with the Commission;
- III. Jamaica Select Index Fund Limited is exempt from having to publish a notice of its intention to be de-registered in Trinidad and Tobago;
- IV. Jamaica Select Index Fund Limited be struck off the registers of Reporting Issuers and of mutual funds maintained by the Commission;
- V. This Order shall be published in the Trinidad and Tobago Gazette, in two daily newspapers in general circulation in Trinidad and Tobago and on the Commission's website.
- VI. This Order shall be effective from October 17, 2014.

BY ORDER OF THE COMMISSION