



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION
(“the Commission”)

In the Matter of Section 45(1) of the Securities Industry Act, 1995 (“the Act”)

And

In the Matter of the Application of ~~the~~
Trinidad and Tobago Stock Exchange Limited
For an Order to De-list the Ordinary Shares
of Supreme Ventures Limited

ORDER

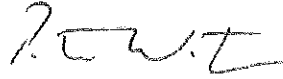
WHEREAS:

1. Supreme Ventures Limited (“SVL”) is incorporated under the laws of Jamaica effective June 29, 1995, with its registered address at 24-28 Barbados Avenue Kingston 5, Jamaica, West Indies;
2. SVL was registered with the Commission as a Reporting Issuer on June 28, 2008, having its shares listed on the Jamaica Stock Exchange (“JSE”) and cross listed on the Trinidad and Tobago Stock Exchange Limited (“TTSE”);
3. SVL submitted a letter and a certified resolution on December 12, 2011 to the TTSE requesting that its shares be de-listed from the TTSE on the basis that:
 - a) The low level of trading on the TTSE did not justify the costs associated with maintaining the listing; and
 - b) The Caribbean Exchange Network would facilitate trading of the shares which will continue to be listed on the JSE.

4. At a meeting on February 02, 2012 the shareholders of SVL resident in Trinidad and Tobago met and the resolution to de-list was passed with a majority of 78% of the shares eligible to vote at the meeting;
5. Based on the results of the vote, the TTSE invoked Rule 401 (4) of the TTSE Rules and declared that:
 - a) The de-listing of SVL was not in breach of the TTSE Rules; and
 - b) The de-listing of SVL would not lead to a breach in any agreement between SVL and the TTSE.
6. The TTSE submitted an application to the Commission to de-list the shares from trading on the TTSE pursuant to Section 45 (1) of the Act based on its declaration that SVL had complied with the requirements of Rule 401 (4) of the TTSE Rules;
7. Section 133 (3) gives the Commission the power to grant Orders, and Section 134 (1) of the Act also requires that the Commission provide a reasonable opportunity for a hearing to each person directly affected, and reasonable notice to each such person, and to any interested self-regulatory organization;
8. Section 134 (9) of the Act provides an exemption to the requirement for a hearing where the Order made under Section 133 (1) does not "*adversely affect the rights or interests of any person*";
9. Given the facts stated in Paragraphs 4,5 and 6 herein the Commission is satisfied that an Order for de-listing the shares of SVL will not adversely affect the rights or interests of any person;
10. The Commission is also mandated to grant an Order unless the company is in breach of the TTSE Rules. The TTSE has assured the Commission that SVL is not in breach of any of its Rules;
11. Accordingly, upon being satisfied that all the requirements of the Act for the granting of an Order have been met and that SVL has complied with all the requirements of the TTSE Rules, and that the provisions of Section 134 (1) of the Act are not applicable;

IT IS HEREBY ORDERED THAT:


- I. The Trinidad and Tobago Stock Exchange is granted an Order to de-list the Ordinary Shares of SVL pursuant to Section 45 (1) of the Act; and
- II. This Order shall take effect on the 13th day of March 2012.



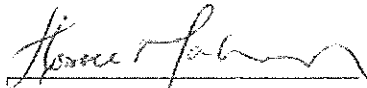
Professor Patrick Watson
Chairman



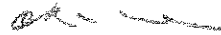
Dr. Shantia Nicholas
Commissioner



Marsha K. King
Commissioner



Horace Mahara
Commissioner



Ravi Rajcoomar
Commissioner

Dated this 28th day of APRIL, 2012