



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of a Contravention of
Section 66 (1) (a) of the Securities Industry Act, 1995
By Scotia DBG Caribbean Income Fund Inc.**

AND

**In The Matter of a Contravention of
Section 66 (2) of the Securities Industry Act, 1995
And By-Law 55 (1) of the Securities Industry By-Laws, 1997
By Scotia DBG Caribbean Income Fund Inc.**

And

**In The Matter of A Proposed
Settlement Agreement Pursuant To
Part VIII of
Securities Industry (Hearings And Settlements)
Practice Rules, 2008 ("the Rules")**

ORDER OF THE COMMISSION

Dated this 28th day of April, 2011

WHEREAS Scotia DBG Caribbean Income Fund Inc. ("**the Respondent**") failed to file a copy of its Annual Report with the Trinidad and Tobago Securities and Exchange Commission ("**the Commission**"), on or before July 31, 2009, for the year 2009;

AND WHEREAS the Respondent failed to file a copy of its Interim Financial Statement with the Commission, on or before November 29, 2009, for the year 2009;

AND WHEREAS by Notices of Contravention Nos. S.I. 193 of 2009 and S.I. 44 of 2010 the Commission notified the Respondent that it was in contravention of:

i.section 66 (1) (a) of the Securities Industry Act, 1995 ("**the Act**") by failing to file a copy of its Annual Report with the Commission, on or before July 31, 2009, for the year 2009; and

ii.section 66 (2) of the Act and By-Law 55 (1) of the Securities Industry By-Laws, 1997 ("**the By-Laws**") by failing to file a copy of its 2009 Interim Financial Statement with the Commission, on or before November 29, 2009;

AND WHEREAS by letters dated August 20, 2010 and September 17, 2010 the Commission and the Respondent entered into settlement discussions to determine whether the matter could be settled;

AND WHEREAS on the 23rd day of February, 2011 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the General Manager of the Commission on behalf of the Commission and the General Manager of the Respondent on behalf of the Respondent ("**the Settlement Agreement**"), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

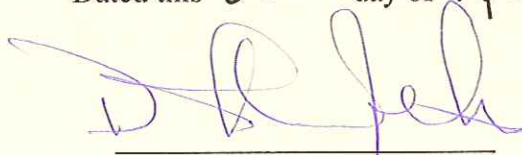
AND WHEREAS the Respondent has paid to the Commission the sum of fifty-five thousand dollars (\$55,000 .00);

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.



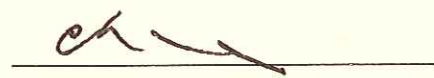
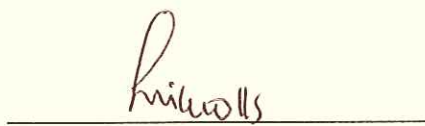
IT IS HEREBY ORDERED THAT:

- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened sections 66(1) (a) of the Act and 66 (2) of the Act and By-Law 55 (1) of the By-Laws and has paid the sum of fifty-five thousand dollars (\$55,000.00) to the Commission as the fine in this matter; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette and in a daily newspaper.

Dated this 28th day of April, 2011



Deborah Thomas-Felix (Chairman)


Horace Mahara (Commissioner)
Uchenna Ogbue (Commissioner)
Ravi Rajcoomar (Commissioner)
Shelton Nicholls (Commissioner)