

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION



PUBLIC NOTICE

Decision in High Court matter re TTSEC vs. Lawrence Cole, Alpha Savings and Trust Ltd, et al

CV NO: 2010-02290

The public is asked to note that in June, 2010 the Trinidad and Tobago Securities and Exchange Commission (TTSEC) initiated action via a statement of case to the High Court against Lawrence Cole, Alpha Savings and Trust Ltd., Flagship Financial Investments Co-operative Society, Safe Holdings and Trust Ltd and Christian Credit union Co-operative Society Ltd hereinafter referred to as the Defendants.

The matter was considered by Madame Justice Judith Jones who delivered her judgment on April 20th 2011 and found for the Commission. On 9th December 2011 the Court further ordered that Mr. Angus P. Young and Mr. Allan M. Clayton of Young & Associates be appointed as the joint receivers over the property of the Defendants to perform all acts and duties and otherwise act in accordance with the original order dated the 20th day of April 2011. Investors are advised that the receiver may be contacted via email at receiverliquidator@gmail.com

In light of the judgment and of the further order of the Court the Commission would like to take this opportunity to once again remind investors and potential investors that they must always remain vigilant before deciding to part with their hard earned money and always ensure that the market participant with whom they intend to do business is duly registered with the SEC to undertake that line of business. Additionally, investors must remember that due diligence is a continuous process that includes, among other things, ongoing disclosure as to the status of their investments.

In the event that you have a complaint or concern you can refer the matter to the TTSEC via telephone at **624-2991**, by downloading the complaint form available on the website and faxing it to **627-0600** or **625-2995** or in person at our offices at 57-59 Dundonald Street Port of Spain.

The full text of the orders have been placed on the TTSEC's website at www.ttsec.org.tt